

Registered number: 381117
Charity number: 20055325
CHY number : 15772

MISEAN CARA
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 DECEMBER 2022

MISEAN CARA
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Mr. Kevin Carroll, Chair Sr. Josephine McCarthy PVBM, Vice Chairperson Ms. Marie Mulvey Mr. Charles Lamson Or. Pauline Faughnan Mr. Larry O'Loughlin (retired 22 June 2022) Sr. Franca Onyibor MSHR Ms. Sandra Neville Fr. Seamus O'Neill SPS Judge Patrick McMahon Dr. Lancelot O'Brien (resigned 11 October 2022)
Company registered number	381117
Charity registered number	20055325
Charity tax exemption number	CHY 15772
Registered office	4th Floor Callaghan House 13-16 Dame Street Dublin 2
Company secretary	L&P Trustee Services, Cantor Fitzgerald House 23 St. Stephen's Green, Dublin 2
Chief executive officer	Mr. John Moffett
Independent auditors	RBK Business Advisers Chartered Accountants & Statutory Audit Firm Termini 3 Arkle Road Sandyford Dublin 18
Bankers	Bank of Ireland Terenure Dublin 6
Solicitors	ByrneWallace 88 Harcourt Street Saint Kevin's Dublin 2

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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Oversight, Risk & Audit Committee	Fr. Seamus O'Neill Chairperson Mr. Charles Lansom Vice chairperson Mr. Donal Murray (resigned 01/10/2022) Mr. John Gavigan Mr. Paolo Camisassa Ms. Vanessa Duffy
Governance Committee	Judge Patrick McMahon Chairperson Sr. Josephine McCarthy PVBM Vice chairperson Prof. Gerry Whyte Ms. Marie Mulvey Mr. Kevin Carroll Mr. Edward Keane
Programmes Oversight Committee	Dr. Pauline Faughnan Chairperson Mr. Kevin Carroll (appointed 23 November 2022) Dr. Lancelot O'Brien (resigned 11 October 2022) Ms. Helen Breen Sr. Maura Clerkin SSL Ms. Sulagna Mitra Mr. Larry O'Loughlin (retired 22 June 2022)
Safeguarding Committee	Ms. Sandra Neville Chairperson Sr. Josephine McCarthy PVBM Vice Chairperson (appointed 17 October 2022) Br. Placido Kaburu, Patrician Brothers Ms. Bernadette Casey
Fundraising Committee	Mr. Charles Lamson Chairperson Ms. Miriam Enright Mr. Larry O'Loughlin (retired 22 June 2022)

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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

**Misean Cara Member
Organisations: 2022**

Augustinian Fathers
Capuchin Order
Carmelites (OCD)
Church Mission Society - Ireland
Cistercians
Comboni Missionaries of the Sacred Heart of Jesus (withdrawn 20 July 2022)
Congregation of the Holy Spirit (Spiritans)
Congregation of the Passion
Congregation of the Most Holy Redeemer (Redemptorists)
Congregation of the Sisters of Mercy
Daughters of Charity of Saint Vincent de Paul
Daughters of Mary and Joseph
Daughters of Our Lady of the Sacred Heart (withdrawn 11 August 2022)
Daughters of the Holy Spirit
De La Salle Brothers
Dominican Fathers (withdrawn 02 August 2022)
Edmund Rice Development
Faithful Companions of Jesus
Franciscan Brothers
Franciscan Missionaries of Mary
Franciscan Missionaries of Saint Joseph
Franciscan Missionaries of the Divine Motherhood
Franciscan Missionary Sisters for Africa
Franciscan Missionary Union
Franciscan Sisters of the Immaculate Conception
Good Shepherd Sisters
Holy Faith Sisters
Holy Family Sisters of Bordeaux
Hospitaller Order of Saint John of God (withdrawn 02 August 2022)
Institute of the Blessed Virgin Mary (Loreto)
Irish Jesuits International
Irish Ursuline Union
La Sainte Union
Little Company of Mary
Little Sisters of the Assumption
Marie Auxiliatrice Sisters (withdrawn 30 July 2022)
Marist Brothers
Marist Fathers
Marist Sisters
Medical Missionaries of Mary
Mill Hill Missionaries
Missionaries of Africa
Missionaries of the Sacred Heart
Missionary Oblates of Mary Immaculate
Missionary Sisters of Saint Columban (International)
Missionary Sisters of the Assumption
Missionary Sisters of the Holy Rosary
Missionary Sisters Servants of the Holy Spirit
Missionary Society of Saint Columban (Columban Fathers)
Notre Dame des Missions
Order of Carmelites
Order of Saint Camillus (withdrawn 30 August 2022)
Pallottine Fathers (withdrawn 02 August 2022)
Patrician Brothers

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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Misean Cara Member Organisations: 2022 (Continued)

Poor Servants of the Mother of God
Presbyterian Church in Ireland
Presentation Brothers
Presentation Sisters of the Blessed Virgin Mary
Religious of Jesus and Mary
Religious of the Sacred Heart of Mary
Religious Sisters of Charity (RSC)
Rosminian Fathers
Saint John of God Sisters (withdrawn 02 August 2022)
Saint Patrick's Missionary Society
Salesians of Don Bosco Ireland
Salesian Sisters
Servites
Sisters of Bon Secours of Paris (withdrawn 20 July 2022)
Sisters of Charity of Our Lady of the Incarnate Word
Sisters of Nazareth (withdrawn 10 August 2022)
Sisters of Our Lady of Sion
Sisters of Our Lady of the Apostles
Sisters of Saint Clare
Sisters of Saint Joseph of Annecy
Sisters of Saint Joseph of Chambery
Sisters of Saint Joseph of Cluny
Sisters of Saint Louis
Sisters of the Cross and Passion
Sisters of the Holy Cross
Sisters of the Infant Jesus
Sisters of the Sacred Hearts of Jesus and Mary (Chigwell)
Society of African Missions
Society of the Divine Saviour
Society of the Divine Word
Society of the Sacred Heart
The Congregation of Dominican Sisters
The Congregation of the Mission (Vincentian Fathers)
Viatores Christi

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2022 DIRECTORS' REPORT

The Directors of Misean Cara present their annual report and audited financial statements for the period 1 January to 31 December 2022.

Strategic developments, achievements and challenges in 2022

1. Strategy rollout

Misean Cara's new strategy for the period 2022–2026 was adopted at the AGM in June, following a participatory consultation process that started in mid-2021. 2022 thus marked the transition into this new strategy, which builds on the successes of members' previous work, while shifting focus to recognise factors affecting recent gains in international development, especially the climate crisis.

2. Grant management system redesign

Work began in 2022 to review and update Misean Cara's grant management system in line with recommendations stemming from two reviews: an initial internal review, and an external review commissioned by Irish Aid. Proposed changes to the current system aim at reducing the administrative burden and freeing up staff time for project and new business development. It will also give greater autonomy in decisionmaking to members. The new system will be introduced gradually from 2023.

3. Easing of COVID-19 restrictions

With the easing of COVID-19 restrictions in early 2022, and a move to a new office on Dame Street in Dublin, Misean Cara introduced a hybrid working model. The year also saw a gradual return to in-person meetings with members, with the AGM in June the first major in-person event with members since 2019. This meeting also provided an opportunity for the four regionally based Development Mentors to travel to Ireland for the first time in three years to meet with Misean Cara staff and MDOs.

4. Evaluations, research and learning

Misean Cara commissioned four external evaluations on the mentorship programme, a selection of six human rights projects in Latin America supported by Misean Cara, the impact of COVID-19 on the operation of seven health centres in Tanzania and Kenya, the relevance and sustainability of the work of the multi-congregational Solidarity with South Sudan initiative as well as research on, the sustainability of women-led income-generating activities, and care for vulnerable children in family and family-like settings.

Additionally, a poster on the Missionary Approach to Development (MADI) was presented at the International Conference on Sustainable Development; and the findings from research into the COVID-19 response of member-led health centres in Kenya and Tanzania were shared at the Irish Global Health Network conference and published on the Health Services Learning Hub of the World Health Organisation (WHO).

Structure, governance and management

5. Constitution and objects

Misean Cara is a company limited by guarantee not having a share capital. It is a registered charity, the object of which is to provide for the relief of poverty and the advancement of human rights by accessing and administering of funds for poverty relief development projects and the training of personnel to carry out such projects to high standards in accordance with good development practice.

6. Structure and purpose

Missionaries from Ireland, both religious and lay, have a long and inspiring tradition of working in developing countries. Misean Cara was set up in 2004 to distribute public funding in support of their work amongst the poor and the vulnerable. It is a membership organisation consisting of 78 missionary congregations and lay missionary volunteer-sending organisations. It is governed by the Board of Directors. The Directors who held office during 2022 are listed on Page **Error! Bookmark not defined.** of this report. The list of Misean Cara member organisations in 2022 is set out on Page **Error! Bookmark not defined.** of this report.

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7. The Board of Directors

Membership of the Board of Directors is open to individuals who have the requisite competencies, including:

- An appropriate range of skills, experience and expertise in the governance of corporate entities;
- A good understanding of, and competence to deal with, current and emerging issues relating to Misan Cara's vision and mission; and
- An ability to effectively conduct oversight of the performance of Misan Cara's management, and to exercise independent judgement.

Directors are also required

- To be independent of management;
- To be free of any significant business or other relationship that could be detrimental to the exercise of their duties at Misan Cara, i.e., to act personally and not as the representative of any group or organisation.

Directors are elected by the membership at the Annual General Meeting for a term of three years. To be eligible for election, a candidate must be nominated by a member organisation, indicate their willingness to serve and outline the skills and experience they would bring to the Board. The nomination and election procedure is set out in the organisation's Constitution. The CEO is not a Board member.

In the event of a Director retiring before the expiry of their tenure, a substitute can be co-opted by the Board in accordance with the Constitution who will then be eligible for election at the next AGM.

Directors may serve up to two consecutive three-year terms. The Board Chairperson and Vice-Chairperson may serve no more than two consecutive two-year terms in those positions.

Board renewal is based on skills, experience, knowledge and independence, supported by the recommendations of the Governance sub-committee.

The role of the Board of Directors is to set the organisation's strategic aims, to ensure that the necessary financial and human resources are in place, and to conduct oversight of management performance. It does this within a framework of prudent and effective controls which enables risk to be assessed and managed. The Board of Directors met on seven occasions during 2022, with the attendance of individual Directors as shown below.

Director	Number of Board Meetings		Notes
	Eligible to attend	Attended	
Mr Kevin Carroll (Chair)	7	7	
Sr Josephine McCarthy (Vice Chair)	7	7	
Fr Seamus O'Neill SPS (Chair of FORAC)	7	6	
Judge Patrick McMahon (Chair of Governance)	7	3	
Mr Charles Lamson (Chair of Fundraising)	7	5	
Ms Sandra Neville (Chair of Safeguarding)	7	5	
Dr Pauline Faughnan (Chair of POC)	7	7	
Mr Larry O'Loughlin	3	3	Retired on 22/06/2022
Sr Franca Onyibor	7	4	
Ms Marie Mulvey	7	4	
Mr Lance O'Brien	5	3	Resigned on 01/10/2022

Table 1: Directors' Board meeting attendance 2022

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The Board has delegated some of its specific functions to standing committees which undertake detailed oversight in accordance with agreed terms of reference set out in the Governance Manual. At the board meeting in February 2022, Fundraising and Safeguarding sub-Committees were established with the former Safeguarding Advisory Committee becoming a sub-Committee of the board. At 31 December 2022 there were five sub-committees of the Board:

- **The Financial Oversight, Risk & Audit Committee (FORAC)** is responsible for monitoring and assessing Misesan Cara's financial position. It assists the Board in verification of expenditure, that funds are utilised and audited according to approved procedures, that financial risk is minimised, that investments are carefully managed, and that a complete and accurate record is kept of financial transactions. The committee comprises two Directors and four external experts in finance. The committee meets at least four times per annum but may meet more often if an issue of importance arises upon which the Board requires advice. The Committee met four times during 2022.
- **The Governance Committee** is responsible for overseeing that Misesan Cara has sufficient resources and the correct skills and expertise in place to achieve its strategic objectives and mission, as well as managing risk, including reviewing the governance arrangements of the organisation, the nomination process for Directors, and for providing the Board with advice on matters related to human resources. The committee comprises four Directors and two external experts in governance and HR. The Committee met on four occasions in 2022. The Company Secretary acts as secretary to the committee.
- **The Programmes Oversight Committee (POC)** reviews and provides advice on all matters relating to the programme of funding and other support to members including the funding schemes, capacity development, research, monitoring and evaluation. At year end, it comprised two Directors and four external individuals with relevant expertise. The committee met three times during 2022. The Project Funding Manager acts as secretary to the committee.
- **The Safeguarding Committee** is responsible for overseeing and assuring that Misesan Cara has adequate policies in place for Safeguarding and the prevention of sexual exploitation abuse and harassment. These responsibilities include the oversight of the development and implementation of the safeguarding policy in line with good development practice and regulatory requirements, advising the CEO and Safeguarding Advisor on emerging best practice. The committee comprises two Directors and two external experts. The committee met on four occasions in 2022.
- **The Fundraising Committee** oversees and supports the strategy to diversify and increase funding and advises on the sources of prospective donations and fundraising activities within Misesan Cara. It comprises three members. One Board Member retired in June 2022 and was replaced by another member who unforeseeably had to resign in 2022. The Committee will be back to full complement in 2023. The Committee formally met twice throughout 2022.

Each of these committees reports regularly on its delegated activities to meetings of the Board of Directors. This structure provides for effective oversight and increased efficiency at Board level. The inclusion of external individuals with relevant skills and expertise on each of these committees ensures that quality advice and guidance are available to the Board for prudent decision making.

8. Policies for inducting and training new board members

In line with the Governance Manual, Directors are appointed pursuant to formal letters of appointment detailing key terms and conditions and are required to sign a statement of acceptance of these. On appointment, Directors receive the necessary induction, training and ongoing support required to discharge their duties and exercise their responsibilities to maximum effectiveness, facilitated by the Company Secretary.

9. Decision-making and management

The Directors have approved a detailed Governance Manual that sets out the division of responsibilities between the Board, sub-committees and management, and is aligned with the Governance Code for the Community, Voluntary and Charitable Sector. The Directors have appointed the Chief Executive Officer and have delegated operational decision-making powers to the CEO and the management team. The CEO provides a management report to the Directors at each meeting of the Board, setting out progress on the achievement of strategic objectives.

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10. Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law, the Statement of Recommended Practice (FRS102) for charities and the Companies Act 2014. Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

The Directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11. Compliance with Best Practice Guidelines

Misean Cara adheres to the Charities Governance Code from the Charities Regulatory Authority and follows the relevant guidelines for the management of conflicts of interest. The organisation is fully committed to honouring the standards contained within the Charities Institute of Ireland's Fundraising Codes of Good Practice and is also covered by the CII Triple Lock Standard.

Company secretarial services are provided by L&P Trustee Services.

12. Risk Management

The organisational risk register underwent its formal annual review and was approved by the Board in September 2022 using a Red/Amber/Green rating scheme. Risks having a Red rating in the latest register relate to:

- the loss, reduction or delay in receipt of Irish Aid funding;
- fraud and misappropriation of funds;
- failure in compliance around safeguarding;
- catastrophic event leading to major disruption in operations.

Mitigation measures are in place for all risks.

9. Human Resources

Staff turnover in 2022 was higher than previous years, due to new opportunities opening up following the constricted employment market during COVID-19 restrictions in 2020 and 2021. Eight staff members left during the year. One of these was a planned retirement, and two involved new recruits who started during the year but did not complete their probation period. The vacated roles were filled through recruitment and temporary cover. At year end, one position remained vacant (Data Analyst & IT Support Officer).

During the year, the organisation adopted a hybrid working model and reduced office space through a planned office move. Misean Cara remained focused on supporting employee wellbeing, as well as promoting an Employee Assistance Programme.

Networking with other Organisations

Misean Cara is a member of a number of organisations and networks including:

- Charities Institute Ireland
- Coalition 2030
- Dóchas
- Irish Forum for Global Health
- Irish Forum for International Agricultural Development (IFIAD)
- My Legacy
- The Wheel

Membership of these networks gives Misean Cara access to accurate and timely information about operational activities, as well as allowing it to share and network with like-minded stakeholders and contribute to wider national and international development initiatives from a position of recognised expertise and experience. Misean Cara is a signatory to codes of good practice including the Dóchas Safeguarding Code, the Dóchas

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Code of Conduct on Images and Messages, the Charities Governance Code and the Irish Charities Tax Reform Group Guiding Principles for Fundraising.

Safeguarding

The organisational safeguarding policy and procedures were reviewed and updated in line with current legislation, the Dóchas Safeguarding Code, and international best practice. Since 2021, members are required to submit a standardised Misean Cara safeguarding report with all annual project reports. Extensive engagement with members around incident reporting included the development of an incident reporting template and a webinar on the importance of incident reporting. In connection with a new organisational policy on the subject, training was held on the prevention of sexual exploitation, abuse, and harassment (PSEAH).

A Critical Action Report (CAR) is included in all CEO reports to the Board which includes any safeguarding issues that arise.

In 2022, Misean Cara received and managed six safeguarding incident reports from five members. Two of these reports were not in connection with a Misean Cara funded project but rather reported on the actions taken by members in the interest of full transparency. All incidents in directly funded projects were reported to Irish Aid. Misean Cara is satisfied that the incidents were managed appropriately by the member in each case. At year end there were no open incident reports.

PRINCIPAL OBJECTIVES AND ACTIVITIES

Project funding

Misean Cara supports its members in their humanitarian and development work by raising, administering and distributing funds, as well as increasing members' capacity to deliver high quality projects. In 2022, the organisation supported members' work in over 50 countries in the global south to the benefit of almost 1.7 million people.

In line with the Strategy 2022–2026, as approved by the Directors in May 2022, funding is provided to members under five strategic goals:

Goal 1: Uphold the right to climate resilient livelihoods and decent jobs

Goal 2: Uphold the right to quality education

Goal 3: Uphold the right to better health, clean water and sanitation

Goal 4: Uphold and advocate for human rights

Goal 5: Emergency assistance

In addition, funding was made available for member capacity development initiatives and through the Innovation Fund, which supports innovative approaches to selected thematic areas. The 2022 Innovation Fund supported projects which advanced the rights of either persons with disabilities or forcibly displaced people.

In 2022, Misean Cara operated six funding schemes to address the five Strategic Goals:

- **Large grants:** to fund projects of 1 to 3 years, with up to €115,000/year.
- **Medium grants:** to fund projects of 1 to 3 years, with up to €45,000/year.
- **Small grants:** to fund single-year projects with up to €15,000.
- **Member Capacity Development (MCD) grants:** to support capacity development within member organizations with up to €30,000/year for a duration of 1 to 3 years.
- **Sudden-onset emergency response grants:** to support emergency interventions with up to €15,000 over a usual duration of 3 months.
- **Innovation Fund:** to fund single-year projects up to €15,000.

Project grants under the Small, Medium and Large schemes are allocated to the four thematic sectors identified in Goals 1-4. The MCD scheme aims to strengthen skills and processes within member organisations and local project teams. The Innovation Fund has a different topic or topics each year, with the 2022 Innovation Fund

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aimed at projects either advancing the rights of people with disabilities, or at supporting forcibly displaced persons in various settings.

Project proposals are submitted by members and, within its budget constraints, Miseen Cara approves funding to those that meet the stipulated criteria. The allocation of funding in any year is determined partly by existing commitments to multi-annual projects approved in previous years, and partly by new project approvals for the year in question. A portion of the annual budget is set aside each year for small grants, MCD, Innovation Fund and emergency assistance.

The 2022 allocation of funds across thematic sectors is shown in Table 2 below. While members are required to provide co-funding of at least 25% for their projects, this is not a requirement for emergency assistance or the Innovation Fund.

Project funding in 2022 (€)

Sector	No. of Projects	Miseen Cara funding	Co-funding sourced by members	Total project funding
Sustainable Livelihoods	51	2,200,511	1,502,320	3,702,831
Education	89	4,789,589	4,998,115	9,787,704
Health	71	3,272,692	3,874,106	7,146,798
Human Rights	45	2,754,254	2,085,611	4,839,865
Emergency Assistance	32	460,496	69,404	529,900
MCD	24	449,653	229,417	679,070
Innovation Fund	15	217,369	56,062	273,431
Total	327	14,144,564	12,815,035	26,959,599
%		52.5%	47.5%	100%

Table 2: Overview of project funding in 2022

(Source: MissionLinks & Member financial reports for Co-Funding)

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Table 3 below shows the breakdown of this funding by sub-sector.

Sub-sector	€	€
Sustainable Livelihoods		
Natural Resource Manage and Conservation	94,918	
Savings, Loans and Microfinance	165,000	
Small and medium scale enterprises and cooperatives	350,099	
Sustainable Agriculture	1,590,494	
Sub-total		2,200,511
Education		
Early Childhood Care and Education (ECCE)	819,991	
Non-Formal/ Alternative Education	1,403,332	
Primary Education	1,089,918	
Secondary Education	812,369	
Technical, Vocational Education and Training (TVET)	778,979	
Sub-total		4,789,589
Health		
Communicable Diseases	968,183	
Maternal and Child Health	380,603	
Non-Communicable Diseases	95,000	
Water, Sanitation and Hygiene	197,500	
Health System Strengthening	1,631,406	
Sub-total		3,272,692
Human Rights		
Children's Rights	993,338	
Governance, civil society and peacebuilding	458,667	
Human Trafficking	109,000	
Natural Resources, including land rights	101,796	
Tackling Violence against Women & Children	1,091,453	
Sub-total		2,754,254
Emergencies/Humanitarian response		
Sudden-Onset Emergencies	460,496	
Sub-total		460,496
Member Capacity Development (MCD)		
Human Resource Skills Development	173,115	
Institutional Change and Systems Development	233,401	
Organisational Strengthening	43,137	
Sub-total		449,653
Innovation and Learning Fund		
People with Disabilities/Forcibly Displaced People	217,369	
Sub-total		217,369
GRAND TOTAL		14,144,564

Table 3: Allocation of 2022 funding by sector and sub-sector (Source: MissionLinks)

Overview of project funding by sector

1. Climate resilient livelihoods and decent jobs

Overview

In 2022, historic breakthrough moments were achieved in relation to climate change and the protection of biodiversity, when world leaders came together at the Climate Summit (COP27) in Sharm el-Sheikh, and at the UN Biodiversity Conference (COP15) in Montreal.

Reflecting the increased focus of MISEAN CARA's new Strategy 2022–2026, and in line with Irish Aid's *A Better World*, project teams were supported to address the adverse effects of climate change, especially for those most marginalised, and empower communities to withstand shocks.

Allocation of 2022 funds

In 2022, a total of €2.2m was allocated to 51 livelihoods projects implemented by 26 members in 15 countries, targeting 103,485 children and adults. Project teams continue to largely focus their interventions on sustainable agriculture, empowering local farmers to generate a sustainable income. This is often accompanied by establishing village savings and loans schemes and supporting project participants setting up small enterprises. For the third consecutive year, MISEAN CARA presented its Climate Action Awards, recognising the initiative and ingenuity of projects and individuals who are actively involved in increasing the resilience of communities hardest hit by climate change. The winners of the 2022 Climate Action Awards were two projects, based in South Sudan and Nigeria, and one individual based in India.

Example

The Sisters of Sacred Hearts of Jesus and Mary run an integrated development programme in rural northern Zambia. Combining sustainable livelihoods, education, human rights and health, the project contributes to the reduction of chronic poverty, vulnerability, inequality and morbidity among targeted communities. Following Pope Francis' *'Laudato Si'*, the project uses climate smart agriculture to transition towards green, low emissions and climate resilient practices. These include conservation farming, as well as the promotion of drought- and heat-resistant seeds, integrated crop-livestock systems, tree planting, and water conservation and harvesting to improve livelihood opportunities, food security and climate resilience within the community. These efforts are combined with the provision of quality and inclusive education, awareness-raising campaigns to promote health-seeking behaviour, and strengthening the rights of women, children and other vulnerable groups.

2. Education

Overview

After two years of COVID-19 related school closures, many countries returned to in-person teaching in 2022. However, the impacts of the pandemic were still felt, with many students, especially girls, not being able to return to school. Many students experienced difficulties with academic performance, due to an estimated two trillion hours of lost in-person learning globally.

An additional challenge to global education in 2022 was the record high of 100 million forcibly displaced people, over half of whom are school-aged children and youth. Girls and children with disabilities, as well as ethnic and religious minorities, are disproportionately affected in many crisis contexts.

Allocation of 2022 funds

In 2022, a total almost €4.8m was allocated to 89 education projects implemented by 39 members in 31 countries, jointly reaching 146,670 people. MISEAN CARA members delivered education across all levels, ranging from pre-primary through primary to secondary formal education, while also providing quality alternative and non-formal education, and vocational training.

Example

Saint Patrick's Missionary Society promotes girls' education in Malawi through 43 mothers' groups and girl peer-to-peer networks. The project team provided training to project participants on the importance of education for

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girls, especially re-enrolling girls following pregnancy, with mothers' groups providing childcare while the girls attended school. The mothers' groups also received training on holding duty bearers to account, especially in relation to the national budgetary commitment to girls' and special needs education. These structures helped to re-enrol 134 girls who had dropped out of school for various reasons including early marriage and pregnancy.

3. Health

Overview

According to the IPSOS Global Health Service Monitor 2022, the COVID-19 pandemic continued to be the primary global health concern throughout the year, followed by mental health concerns. People worldwide also voice growing concern about overstretched healthcare systems, leaving especially those furthest behind in vulnerable and dangerous positions.

These concerns are addressed by Miseen Cara members through the provision of basic services to fill the gaps left by health authorities, contributing to health system strengthening, and using their trusted relationship with local communities to transform health-seeking behaviour. In a fourth round of COVID-19 funding, health facilities focussed on the treatment of COVID-19 patients, awareness raising, and frontline staff protection, including mental health support.

Allocation of 2022 funds

In 2022, a total of almost €3.3m was allocated to 71 health projects implemented by 32 members in 24 countries, targeting 1,087,973 people. Significant efforts and resources were allocated to strengthening local and national health systems, followed by the prevention, diagnosis, and treatment of communicable diseases. Other areas of work include maternal and child health; water, sanitation and hygiene; and non-communicable diseases.

Example

CMS Ireland improves the overall health and well-being of communities in the Terai region of Nepal, which has been found to have some of the poorest health and development indicators in the country. The project introduced and promoted healthy nutrition practices in communities to improve health and well-being, especially of women and children. Project participants received training on how to achieve a balanced and diverse diet, while children, pregnant and lactating women also received nutritional support. Thanks to the establishment of model kitchen gardens in schools, students learned about the value of nutritious food and are now empowered to replicate the same healthy diet at home. Additionally, the project provided other health care services such as vaccines or antenatal and post-natal checks to 1,000 families.

4. Human Rights

Overview

In Europe, the year 2022 was marked by the war in Ukraine. However, other threats to human rights worldwide included the erosion of democracy in many regions, the climate crisis, growing inequalities, and shrinking civil society spaces, which fuelled social unrest and hate speech. Vaccine inequality, record debt, hunger crises, and a rise of gender-based violence were additional factors exacerbating humanitarian needs, which will likely dominate the human rights agenda in the years to come.

Allocation of 2022 funds

In 2022, a total of almost €2.8m was allocated to 45 human rights projects implemented by 25 members in 26 countries, targeting 267,341 people. Project teams around the world focussed their interventions on protecting and advancing children's and women's rights, while also supporting human rights defenders to strengthen civil society spaces in many countries. Thanks to their strong networks from the grassroots into the highest international human rights mechanisms, members have been able to identify pressing issues of local communities and ensure the voices of those most marginalised are heard at national and international level.

Example

The Salesian Sisters empower women in southern India by raising awareness of women's rights, providing

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vocational education to afford women more life choices and power in decision-making within their families and communities, and providing them with knowledge and skills to end gender-based violence (GBV). The project specifically targets women from marginalised ethnic and caste groups, and others living below the poverty line. The project also offers enhanced access to psychological care, shelter and legal aid for survivors of GBV, while promoting attitudinal and behaviour change within communities, in the media, and among duty-bearers. In 2022, the project also established a human resource centre in Chennai to enable training and economic empowerment of women in a central hub and to support 11 community-based outreach centres. This centre serves as a resource, meeting, coordinating and advocacy space for progressing women's rights and tackling GBV with likeminded partners and networks.

5. Emergency and Humanitarian Response

Overview

The most-widely covered emergency throughout 2022 was the war in Ukraine, often pushing other emergencies and humanitarian crises into the background. Some Miseen Cara members have presences in Ukraine and neighbouring countries, being able to provide immediate support to refugees and people staying behind. Similarly, members were able to act as first responders in sudden-onset emergencies, including severe weather events, conflict and war in multiple countries.

Allocation of 2022 funds

In 2022, over €460,000 was allocated to 32 emergency and humanitarian projects implemented by 19 members in 15 countries, targeting 49,862 people. Members provided emergency relief and humanitarian support to people affected by extreme weather events in South Sudan, Kenya, Pakistan, the Philippines, Madagascar, Mozambique, Nigeria and India, and responded to the needs of vulnerable people following the October earthquake in the Philippines. They mitigated the impacts of cholera outbreaks in Lebanon and Haiti, and supported people affected by war and violence in Lebanon, Nigeria, Syria, Ukraine, and Ethiopia.

Example

The Sisters of St Joseph of Cluny provided emergency relief for 1,000 families affected by a cholera outbreak in Haiti. According to the WHO, there is limited access for the general population to safe drinking water and sanitation facilities, leaving entire communities at high risk of waterborne diseases. The project team supported the Ministry of Health in its efforts to reach those most affected by the outbreak, providing medication and basic education around water treatment, hygiene and sanitation.

6. Member Capacity Development

Overview

In line with the organisation's accompaniment approach, and with view to advancing the global localisation agenda, Miseen Cara provides Member Capacity Development (MCD) support to its members. MCD funding is used by members to advance capacities and processes at the micro, meso and macro level through training, policy development and the preparation of new processes, systems and strategies.

Allocation of 2022 funds

In 2022, Miseen Cara allocated €461,604 to support 19 members in the implementation of 24 capacity development projects in 25 countries. Members avail of MCD funding for a variety of interventions, including human resource skills development, institutional and organisational strengthening, and the development of governance and oversight systems. Over recent years, a clear trend has been noted of members shifting from using MCD funding for individual project-level interventions to organisational systems development, reflecting members' vision and planning for the future.

Example

The Salesian Sisters in South Africa used MCD funding to respond to the main recommendations from a Miseen Cara-commissioned effectiveness review of their Don Bosco Delft Skills Training Centre in 2020. With the funding, the project team conducted a new needs assessment to reflect the significant changes to the

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employment sector due to the COVID-19 pandemic and the continued decline of the South African economy. Additionally, the project closed the feedback loop and obtained valuable insights into the success of their interventions by establishing a system to track graduates after they leave the project, while also improving their marketing strategies to ensure a return to full capacity following a dip during the pandemic. Finally, the funding was also used to further strengthen partnerships with important stakeholders.

7. Innovation Fund

Overview

The Innovation Fund was created to support members and project teams in testing new, innovative approaches and to share this learning with the wider sector. The Fund supports both the piloting of new ideas and the testing of established approaches in new contexts.

Allocation of funding to the 2022 Innovation Fund

In 2022, Misesan Cara provided funding to 15 projects, implemented by 11 members in 10 countries, worth over €200,000.

The Fund supported nine projects that advance the rights of persons with disabilities, and six projects supporting forcibly displaced people. Innovative approaches under the theme of disability inclusion included the promotion of quality inclusive education, working with parents and caregivers, as well as providing physical therapy and menstrual health support. Projects working with forcibly displaced people piloted different Right to Play approaches for traumatised children and strengthened the wellbeing and resilience of frontline staff working with survivors of human trafficking.

Example

The Marist Brothers in Colombia support the project Heart Without Borders, which offers a safe environment to 600 Venezuelan children aged 5 to 14 years who were forced to leave their homes with their families. Established as a pilot project, this unique initiative is set up in the region with the largest population of migrant families. Through an emphasis on the right to play, the project provides a child-friendly space to address child rights issues such as informal work in the street, the recruitment of minors by criminal gangs, and child and youth sexual exploitation. Children learn to express themselves, and respect themselves and others, as well as intercultural communication and group work, to prepare them to enter the Colombian school system.

Learning and Development

1. Mentorship

Established in 2012, Misesan Cara's Mentorship Programme provides capacity development support to local project teams, tailored to the specific context of each project. As part of their role, Mentors provide in-country training and help develop networks and linkages across members and within the wider development sector.

In 2022, mentors worked with 187 projects across 33 countries, directly supporting 828 project team members from 48 member organisations. While mentors mainly provide support to projects within their regions¹, project teams from India, the Philippines, Bangladesh, Cambodia, Syria and Lebanon were also supported remotely. Half of the projects (51%) received two or more days of support throughout 2022.

In light of the new organisational strategy, a review of the mentorship programme was undertaken to assess the programme and propose ways in which it can contribute to the realisation of the strategic goals.

The review report confirmed the important role the mentorship programme plays in achieving Misesan Cara's strategic objectives and recommended its continuation. The analysis found that 76% of mentorship support is

¹ Mentors are based in Peru, Ghana, Kenya and Zambia, providing support primarily to Latin America, West, East, and Southern Africa respectively.

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delivered at the level of individual projects. One of the principal recommendations was to shift mentorship support from this project focus to the organisational level, developing member capacity so that project-level teams can be supported from within their own organisation. A further recommendation suggested setting targets for moving from specific support for project planning and proposal design to placing a greater emphasis on implementation, monitoring, reporting and evaluation.

2. Project monitoring

Following the lifting of COVID-19 related restrictions to international travel, Miseen Cara adopted a hybrid approach to project monitoring in 2022. In-person visits were organised whenever possible, while some projects were monitored remotely, either because of safety and security concerns for staff or project teams, or due to the remoteness of the project location, which would have made travel costs prohibitive. Monitoring visits by Miseen Cara staff and mentors are always undertaken in the spirit of mutual learning.

In 2022, 60 monitoring visits were carried out, (31 in-person visits, 24 distance monitoring engagements and 5 specialised safeguarding visits). These visits spanned across 19 countries and 28 involved projects worth a total of €7,094,822.

Of the 55 projects monitored, 41 were found to be fully effective in their approaches (green rating), with another 13 projects receiving a green-amber rating, indicating that they are largely on track, but require some improvements. Only one project received an amber-red rating for its effectiveness and received support to overcome the challenges identified.

Overall, projects were found to have adapted well to the challenges of the COVID-19 pandemic, with many projects coordinating their interventions with local authorities to fill gaps in service provision in different sectors. Most projects were found to have robust financial management and oversight structures, as well as relevant, context-specific safeguarding policies.

3. Evaluation, Research, and Collaboration for Learning

In addition to member-commissioned evaluations and monitoring conducted by Miseen Cara staff and mentors, externally commissioned research and evaluations further contribute to cross-organisational learning. The findings of the 2022 evaluation and research programme were shared through different channels, including as Learning Briefs and conference participation, to raise the profile of development-focussed missionary work nationally and internationally.

Human rights in Latin America

Lebanon-based *Out of the Box* conducted a learning review of five human rights projects implemented by four members across six countries in Latin America with the aim of producing a framework for classifying human rights projects and to measure their outcomes and impact. This work contributed to gaining a deeper understanding of the core elements of members' human rights projects, their strategies, successes and challenges. Four of the five projects were visited in person, with the fifth visited remotely (due to its multi-country approach across four countries).

The resulting framework will be tested with human rights projects outside of Latin America throughout 2023 to ensure the final document can be used as a tool to classify, assess and support human rights projects in the future.

Impact of COVID-19 on health centres in Tanzania and Kenya

The *Royal College of Surgeons in Ireland* were contracted to identify learning and best practice in the response to COVID-19 across member-led health services in Kenya and Tanzania. The consultants assessed the impact of the pandemic on the operation of seven health facilities (ranging from community health centres to district hospital level), examining mitigation and adaptation strategies, and the impact of the pandemic on normal service provision.

It was found that two facilities were able to continue their services unaffected, while the other five facilities made some adjustments to their work, with most managing to maintain essential services while suspending outreach programmes and non-urgent interventions. Critical to the success of these activities was the trust members have built in their communities over the years, as well as donor flexibility that allowed the reallocation of funds to most needed interventions.

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The research findings were presented at the Irish Global Health Network Conference 2022, and later published as a Learning Brief on the website of the WHO.

Relevance and Sustainability Review of Solidarity with South Sudan

Following the request from the Sudan Catholic Bishops' Conference in 2008, over 260 religious congregations came together to establish *Solidarity with South Sudan*, aiming to respond to the challenges faced by the world's newest country. Miseen Cara member, the Faithful Companions of Jesus, has been supporting the initiative for over a decade. *Solidarity* has established centres for teachers and medical staff along with programmes in sustainable livelihoods, trauma healing and pastoral care. An external review was commissioned in 2022 to examine the continued relevance of *Solidarity with South Sudan* in the context of recent developments in the country; to assess *Solidarity's* position as a collaborator with the Catholic Church in South Sudan, and to assess the medium- to long-term financial and operational sustainability of *Solidarity*, in light of the vision of its activities transitioning to the South Sudanese Church and religious institutions in the country. The review confirmed the continued relevance of the organisation and mission, while also providing guidance on how to support the transition to full South Sudanese ownership of the programmes and activities. The final report was presented at *Solidarity's* Annual Assembly in Rome in December 2022 to inform the organisation's new strategy.

Sustainability of women-led income-generating activities

In cooperation with Trinity College Dublin's Master's in Development Practice, Miseen Cara hosted a student to research the sustainability of women-led income generating activities (IGA) in South Africa, Ethiopia, and Uganda. The student provided a robust overview of successes and challenges of IGA for individuals and projects, concluding that four specific elements are required to ensure holistic and sustainable IGA for women: conducting a gender analysis at the outset of the project; applying a capabilities approach; establishing savings and loans schemes; and ensuring that project participants can maintain their businesses in the long run without external support or prolonged dependence on the project. These findings were presented at the DSAI Annual Conference in Limerick in November 2022.

Caring for Vulnerable Children

As part of a three-year funding agreement, the US-based GHR Foundation provided funding of US\$675,000 to support members' efforts to care for vulnerable children in family or family-like environments. In 2022, research was carried out to identify good practice in the care for children outside institutional settings.

Findings included the importance of an upper limit to the amount of time a child spends in an institution before reintegrating with their family; creating a community-based circle of protection around a child; and ensuring that staff working with vulnerable children understand the multiple dimensions of vulnerability a child can experience. These findings were published in a Learning Brief on Miseen Cara's website.

International Conference on Sustainable Development

Miseen Cara presented a poster entitled *Seeking to Serve: How Missionaries do Development Differently* at the 2022 International Conference on Sustainable Development, held virtually in September. The poster showcased best practice amongst Miseen Cara members in creating partnerships from the grassroots level up into different UN mechanisms to change meaningfully the lives of those furthest behind. The poster included a case study of multi-stakeholder, multi-country, participatory research conducted on the effects of the Addis Ababa Action Agenda.

4. Capacity Development and Learning Resources

As a learning organisation, Miseen Cara's new Strategy is underpinned by a strong commitment to providing accompaniment through training and mentoring. These efforts aim at strengthening both member organisations based in Ireland and local project teams through the provision of trainings and learning resources.

In early 2022, Miseen Cara's Members' Resource Hub was redesigned to provide a more intuitive user experience to its more than 380 users. The Resource Hub provides project teams, MDOs and in-country leadership teams with access to Miseen Cara documents such as funding policies, templates and guidance documents, but also offers a suite of learning resources (such as the *How to...* Toolkit with 21 project cycle management tools), evaluation and research reports, and members' resources on financial and safeguarding

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best practice. The Hub also allows members to share resources, invite like-minded projects to participate in events, and foster inter-congregational support collaboration.

With a view to sharing organisational knowledge with the wider development sector, three Learning Briefs were published on Miseen Cara's website, examining lessons learnt from research into caring for vulnerable children, findings from an impact evaluation on girls' education, and best practices in distance monitoring.

As part of the accompaniment approach of the organisation, new MDOs and Assistant MDOs continue to receive a comprehensive induction. Since 2022, new MDOs and AMDOs are provided with access to Viatores Christi's *UpSkills* platform, which hosts self-paced online courses on project cycle management and monitoring & evaluation, amongst others.

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FUNDING DIVERSIFICATION

In 2022, a new Fundraising and Grants Executive role was created to continue Misean Cara's efforts to diversifying its income streams. The Fundraising Committee continues to support these efforts.

The introduction of the annual membership contribution generated just over €300,000 in additional income. Also, existing partnerships with other donors were strengthened and new relations established, particularly focussing on overseas funding bodies to avoid competing with members for funding within Ireland. Under a three-year agreement, the US-based GHR Foundation provided €207,392 for the care of children in projects in India, Kenya and Zambia, in addition to a further €44,500 in emergency funding to support members' responses in the war in Ukraine. ESB Electric Aid supported the Mutito Health Dispensary in Kenya with €9,592 and provided a further €9,812 to help tea-workers and their families in India. Americares continued supporting members' COVID-19 response in Southern Africa, providing a total of €39,985 to four projects, and also provided online training on COVID-19 variants, vaccines and other updates to frontline staff. In late 2022, a Legacy Giving Campaign was introduced.

COMMUNICATIONS

Public profile

Communication is identified as a key priority area in Misean Cara's new Strategy to raise awareness and showcase the added value of the Missionary Approach to Development to Ireland's international development agenda and contemporary development practice. To contribute to this goal, a fully redesigned website was launched in February 2022, providing a more intuitive user experience, more sophisticated branding, and clear pathways to engaging content. Analytics show the success of this new design, with traffic on the site increasing by 35% compared to the previous year. Misean Cara also maintains high and continuously growing engagement rates across Twitter, Facebook, and LinkedIn. A Mastodon account was launched in late 2022.

With Misean Cara staff travelling to project sites again in 2022 for monitoring and exposure visits, powerful stories of change and high-quality photographs were collected for social media use and donor reports. Throughout their work, both locally contracted photographers, and Misean Cara staff, and members adhere to the *Dóchas Code of Conduct on Images and Messages*. Misean Cara participated in the updating of the Code through the Dóchas Communications Working Group.

In October, Misean Cara, MISSIO Ireland and AMRI collaborated in the preparation of a live Mass on RTÉ to celebrate World Mission Sunday, reaching over 36,000 viewers. To mark the Month of Missions in the Catholic Church, Misean Cara also sponsored the *Irish Catholic* newspaper's Mission Sunday supplement in late October, showcasing missionary development projects around the world to engage and inspire readers about the impact of the enduring Irish missionary tradition. Other national and international media coverage included articles in the Irish Times Magazine, the UK Tablet, and La Repubblica (Italy).

A public learning event with the theme '*Protecting Dignity and Human Rights in the Face of Trafficking*' was held in December 2022. During the event, project teams tackling human trafficking shared best practice and learning, and attendees had the opportunity to discuss successes and challenges to reducing vulnerabilities to human trafficking.

Communication and engagement with Members

As a membership organisation, Misean Cara maintains frequent communication with all members. Members receive a bi-monthly newsletter with information on Misean Cara funding schemes, learning resources, events, advocacy opportunities, and administration and policy changes.

Additionally, 15 remote and 3 in-person meetings were held on topics ranging from safeguarding to advocacy training, member consultations on the grant management system, and information meetings to share updates from the Dublin office. While in-person meetings greatly contribute to relationship building, remote events have served to enhance the participation of people based outside Ireland. Meetings held during the year had an average attendance of 70, with numbers ranging from 16 participants in a consultative meeting to 243 in a training on financial best practice. Representatives of 48 members attended the AGM, which was held in person for the first time since 2019.

FINANCIAL REVIEW 2022

Income and Expenditure

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) – (Charities SORP (FRS102)), and the Companies Act 2014. Misean Cara received the majority of its income in 2022 from Irish Aid with the remainder coming from fundraising (€612,069). The funding received from Irish Aid for 2022 was €15.4 million, which is slightly reduced than that received in 2021 at €15.5m as explained below. Income is analysed as restricted and unrestricted in accordance with donor funding terms.

December 2022 marked the end of the current funding cycle with Irish Aid, and as stipulated in the contract, we are obliged to return any underspent funds at the end of the funding cycle. At 31 December 2022 we held an underspend of €59,426, which explains the reduction of Irish Aid funding.

The financial results for the year ending 31st December 2022 are set out in the Statement of Financial Activities on page 10. Total expenditure for the year was less than total income received by €316,962, driven mainly by two factors. In the first instance, the planned utilisation of restricted reserves brought forward resulted in restricted expenditure exceeding restricted income by €96,355 which in turn was offset by savings in unrestricted expenditure against unrestricted income of €139,967. Secondly, the majority of Members Contributions of €303,450 was carried forward to Reserves as planned and as detailed below.

For 2022, €14.51 million (€14.570 million; 2021) was restricted for use on charitable activities in addition to €306,812 fundraising income. Unrestricted income amounted to €1,233,450 (€930,000; 2021) of which €303,450 related to members Contributions for Designated purposes plus fundraising income of €1,807 This was for use on support costs attributable to charitable activities, costs of generating funds and governance costs.

In the 2022 Statement of Financial Activities, the resources expended are classified under the heading of charitable activities. The costs include grants, direct costs and allocated indirect support costs.

Resources expended on charitable activities amounted to €15.6 million in 2022. There were two principal strands of charitable expenditure, which are detailed in note 5 of the financial statements: Large Project grants (Single year and Multi-Annual) were 58.9% of total charitable expenditure in 2022 (62.5%; 2021) and Medium Project grants (Single year and Multi-Annual) were 21.3% of total charitable expenditure (19.3%; 2021). The schemes can be summarised as follows:

- **Large Projects** – This is Misean Cara’s principal scheme for supporting projects, offering member organisations the opportunity to apply for support in key sectors, for grants between €50,000 and €115,000. Multi-annual project support schemes allow projects to be funded up to a period of three years at a maximum level of €115,000 per annum. A total of €9,188,672 (€9,823,820; 2021), which includes support costs, was allocated under Large Projects in 2022. A total of 104 project proposals were approved. (See note 6 of the financial statements).
- **Medium Projects** – Through this scheme, members can access grants between €20,000 and €45,000 per year. Multi-annual project support schemes allow projects to be funded up to a period of three year at a maximum level of €45,000 per annum. A total of €3,320,616 (€3,032,511; 2021) in funding, which includes support costs, was allocated under Medium Projects in 2022. A total of 107 project proposals were approved. (See note 7 of the financial statements).

In addition to these two main strands additional funding was provided for Small Projects, Member Capacity Development, Emergencies and Innovation funding, as follows:

- **Small Projects** – Members can access grants between €5,000 and €15,000 under this scheme. A total of €606,865 (€214,434; 2021) in funding, which includes support costs, was allocated under Small Projects in 2022, covering 45 projects (see note 8).
- **Member Capacity Development** – Members can access grants in this category range from €5,000 up to €90,000 depending on the initiative and its duration (which can be up to three years). A total of €461,604 (€533,895; 2021) in funding including support costs was provided in 2022 covering 24 projects (see note 9).

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- **Emergencies** – Members can access grants between €5,000 and €15,000 for urgent response to sudden onset emergencies/natural disasters. A total of €479,108 (€526,577; 2021) in funding, including support costs, was provided in 2022 for 32 emergency projects (see note 10).
- **Innovation Funding** – Members can access grants between €5,000 and €15,000 under this scheme. A total of €222,370 (€379,440; 2021) in funding, including support costs, was provided in 2022 for 15 innovation projects (see note 11).

Direct expenditure on other grants and development activities amounted to a total of €1,219,798 for the year. This included the cost of organisational development grants and activities, capacity building, research, and monitoring/evaluation/auditing of projects. These were administered outside of the funding schemes.

Support costs represent staff and overhead costs of the organisation and amounted to €675,215 in total for 2022 (see note 17). These costs are apportioned across the three expenditure headings as follows: charitable activities, €602,048; costs of generating funds, €24,388; and governance, €48,779 and are classified under unrestricted funding.

Costs of generating funds were €125,808 (see note 19), being €101,420 in direct costs and €24,388 of support costs. This expenditure category included direct publicity, website, consultancy and allocated support costs. The Directors regard the management of the organisation's relationship with its main donor as being a key element in ensuring the ongoing funding and sustainability of the work of Miseen Cara.

The governance costs for the year amounted to €110,840 (see note 16), being €62,061 in direct governance costs and €48,779 of support costs. Governance costs relate to the strategic management of the organisation and compliance with statutory requirements and are an important component in meeting corporate and regulatory responsibilities. These include company secretary, legal and audit costs, as well as allocated support costs with the latter costs classified under unrestricted funding.-

Reserves Policy

Miseen Cara has a policy of retaining sufficient reserves to safeguard the continuity of its operations whilst at the same time committing the maximum possible resources to its activities and programmes. At the end of 2022 the accounts showed a combined (restricted & unrestricted) reserves total of €1,974,655. The detailed figures relating to the Reserve Account are to be found under note 25 in the notes to the financial statements. Activities and decisions related to the reserves account for 2021 were as follows:

Restricted Funds

Spending on charitable activities during the year amounted to €14,913,741; this was funded from incoming funding of €14,817,386, and the release of reserves of €96,355. This release of reserves when taken from the opening balance in restricted funds of €86,575 leaves a closing balance of zero following a transfer in of €9,780 from General Funds during the year.

Unrestricted Funds

- **Designated Contingency Fund:** The Directors have an agreed policy to hold a contingency reserve amounting to 50% of its budgeted payroll and unrestricted overhead expenditure for the next financial year as a reserve against shortfalls from the charity's principal sources of income, which at 31 December 2022 amounts to €834,936 This represents an increase of €7,824 all of which has been transferred from the general fund.
- **Designated Fixed Asset Fund:** This fund recognises that a portion of reserves is invested in fixed assets and is not available for other purposes and equates to the net book value of fixed assets at the financial year end which at 31st December 2022 amounts to €51,023. This represents a reduction of €2,103 all of which has been transferred from the general fund.
- **Members Contribution Fund:** During 2022 Members Contributed €300,450 in respect of an unspecified contingency fund and the promotion of Donor Engagement activities in equal measure. €30,100 was directed towards Donor Engagement during the year with the remainder, €270,350 retained for future use as designated.

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- **General Fund:** This fund represents an amount, which is expendable at the discretion of the directors for the general purposes of the charity and amounts to €815,346 at the 31 December 2022. The decrease in this fund is driven by the underspend in unrestricted funds of €139,967 during the year and the previously referenced transfers from the other funds.

Grants Policy

The Directors apply all the funds designated for grant-making in pursuit of its strategic objectives and allocate these funds against clear criteria which are reviewed regularly. For each funding scheme, Miseen Cara issues guidelines on the information to be supplied by members, details of the criteria against which proposals are reviewed, and the process and timescale involved. Proposals are assessed initially for completeness, accuracy and compliance with the established criteria. Those which meet the necessary requirements are then recommended onwards for a final decision.

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PRIORITIES FOR 2023

A new grant management system will gradually be rolled out from 2023, with the most significant change being the introduction of member-managed grants (replacing up to 10 individual project-level contracts with one member-level contract). Three members volunteered to pilot a new Organisational Capacity Assessment (OCA) process, with the learning from this pilot to inform the next phase later in the year. Other members can decide to enter the process for member-managed grants in 2024, 2025 and 2026. In line with the new OCA and its findings, Misesan Cara's approach to member capacity development will be reviewed and adapted in light of the transition from project-based funding to self-managed grants.

To further support the transition into the new system, Project Funding Officers will begin to explore options for the creation of programme frameworks in locations with large numbers of Misesan Cara funded projects in the same thematic area. This exploration will have the aim of better understanding how thematic programmes, led by Misesan Cara but co-designed with members, might work in practice over the coming years.

Safeguarding of children and vulnerable adults remains a priority across all of Misesan Cara's work. In the latter half of 2023, a comprehensive safeguarding capacity development initiative for Irish-based members as well as local project teams will be rolled out. Training opportunities will range from online webinars to capacity development tools made available through the Resource Hub, covering topics such as context mapping, risk assessment and action planning, survivor-centred practices, incident management and response, and the prevention of sexual exploitation, abuse and harassment.

In line with its accompaniment model, Misesan Cara will continue using its hybrid approach to project monitoring in 2023, which will allow staff and Development Mentors to visit project teams in person, while also providing oversight and support to projects in locations where travel is not feasible.

Building on the successes of previous years, Misesan Cara will continue to diversify its income streams, further strengthening the good relations built and establishing new collaborations and opportunities. One focus during Q1/2023 will be the development of a new proposal for the US-based GHR Foundation, aiming to secure €900,000 over three years. Additionally, the GHR network and their partners will be a key focus of engagement with the view to attracting funding from other likeminded private foundations in the US. Further work is ongoing to build Misesan Cara's Legacy Giving Campaign. The membership contribution scheme will be fully embedded in Misesan Cara's work in 2023, aiming to raise at least €285,000 through this channel.

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

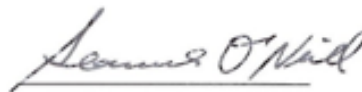
Auditors

In line with best corporate practice, the role of auditor was put out to tender and following this process, the Board is recommending the appointment of UHY Farrelly Dawe White as auditors. The outgoing auditors, RBK Business Advisers having served more than three years in that role, were ineligible to tender. A motion will be put before the AGM to confirm UHY Farrelly Dawe White as auditors.

Approved by order of the members of the board of Directors and signed on their behalf by:



Kevin Carroll
Director



Fr. Seamus O'Neill
Director

Date: 25th May 2023.

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DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors (who are also the directors of Misean Cara for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the Directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "SORP" "Accounting and Reporting by Charities" effective 1 January 2019.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Kevin Carroll

Mr. Kevin Carroll
Director

Date:

25/05/23

Seamus O'Neill

Fr. Seamus O'Neill
Director

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISEAN CARA

Opinion

We have audited the financial statements of Miseen Cara (the 'Charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities incorporating the Income and Expenditure account, the Balance sheet, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019.

In our opinion the financial statements :

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Supervisory Authority ("IMSA") Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

MISEAN CARA
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISEAN CARA (CONTINUED)

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited;
- The financial statements are in agreement with the accounting records;
- The information given in the Directors' Report is consistent with the financial statements;
- The Directors' Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

MISEAN CARA
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISEAN CARA (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

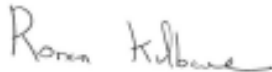
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the assets, liabilities and financial position of the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISEAN CARA (CONTINUED)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members for our audit work, for this report, or for the opinions we have formed.



Ronan Kilbane
for and on behalf of
RBK Business Advisers
Chartered Accountants & Statutory Audit Firm
Termini
3 Arkle Road
Sandyford
Dublin 18

Date: 25/05/2023

MISEAN CARA
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	Total funds 2021 €
Income from:					
Charitable activities	2	14,817,386	1,233,450	16,050,836	15,812,701
Other income	3		1,807	1,807	6,819
Total income		14,817,386	1,235,257	16,052,643	15,819,520
Expenditure on:					
Raising funds	19	7,091	118,717	125,808	112,991
Charitable activities	5	14,906,650	703,223	15,609,873	15,721,431
Total expenditure		14,913,741	821,940	15,735,681	15,834,422
Net income/(expenditure)		(96,355)	413,317	316,962	(14,902)
Transfers between funds	25	9,780	(9,780)		
Net movement in funds		(86,575)	403,537	316,962	(14,902)
Reconciliation of funds:					
Total funds brought forward	25	86,575	1,571,118	1,657,693	1,672,595
Net movement in funds		(86,575)	403,537	316,962	(14,902)
Total funds carried forward	25	-	1,974,655	1,974,655	1,657,693

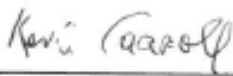
The Statement of Financial Activities includes all gains and losses recognised in the year

MISEAN CARA
(A company limited by guarantee)
REGISTERED NUMBER: 381117

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 €	2021 €
Fixed assets			
Tangible assets	22	51,023	53,126
		<u>51,023</u>	<u>53,126</u>
Current assets			
Debtors	23	41,938	52,665
Cash at bank and in hand	28	9,215,742	8,787,258
		<u>9,257,680</u>	<u>8,839,923</u>
Creditors: amounts falling due within one year	24	(7,334,048)	(7,235,356)
		<u>1,923,632</u>	<u>1,604,567</u>
Net current assets		<u>1,923,632</u>	<u>1,604,567</u>
Total net assets		<u>1,974,655</u>	<u>1,657,693</u>
Charity funds			
Restricted funds	25		86,575
Unrestricted funds	25	1,974,655	1,571,118
		<u>1,974,655</u>	<u>1,657,693</u>
Total funds	25	<u>1,974,655</u>	<u>1,657,693</u>

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:



 Mr. Kevin Carroll
 Director
 Date: 25/05/23



 Fr. Seamus O'Neill
 Director

MISEAN CARA
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 €	2021 €
Cash flows from operating activities			
Net cash provided by operating activities	27	464,350	799,931
Cash flows from investing activities			
Purchase of tangible fixed assets	22	(35,866)	(30,467)
Net cash (used in) investing activities			
		(35,866)	(30,467)
Cash flows from financing activities			
Net cash provided by financing activities			
Change in cash and cash equivalents in the year			
Cash and cash equivalents at the beginning of the year	28	8,787,258	8,017,794
Cash and cash equivalents at the end of the year	28	9,215,742	8,787,258

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies

1.1 General Information

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the Directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

Misean Cara is a Company Limited by guarantee and is a public benefit entity incorporated in Ireland with a registered office at 4th Floor, Callaghan House, 13-16 Dame Street, Dublin 2 and its company registration number is 381117.

These financial statements comprising the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and the related notes incorporating significant accounting policies constitute the individual financial statements of Misean Cara for the financial year ended 31 December 2022.

The nature of the Charity's operations and its principal activities are set out in the Directors Report.

Currency

The financial statements have been presented in Euro which is also the functional currency of the company.

1.2 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019 and the Companies Act 2014.

Going Concern

The financial statements have been prepared on the going concern basis which assumes that the organisation will continue in operational existence for the foreseeable future.

At the balance sheet date, the organisation has a net asset position of €1,974,655 (2021: €1,657,693) and unrestricted reserves of €1,974,435 (2021: €1,571,118).

The Directors prepare annual budgets and cash flows to assist in financial planning matters for the organisation. These budgets demonstrate that the organisation will have sufficient resources to continue in operation for a period of at least 12 months from the date of approval of these financial statements and to continue to discharge its obligations as they fall due. In preparing these projections and forecasts, the Directors acknowledge that the principal source of funding is from Irish Aid. However, there is no indication that this funding will be withdrawn or curtailed by Irish Aid.

On this basis, the Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Charity was unable to continue as a going concern.

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies (continued)

1.3 Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. All income derives from activities in the Ireland.

Income from government and other grants, whether 'capital' or 'revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to consideration by its performance and included within income from charitable activities.

Investment income and all other income is included when receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of director meetings.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies (continued)

1.6 Currency

1) Functional and presentation currency

Items included in the financial statements of the Charity are measured using the currency of the primary economic environment in which the Charity operates ("the functional currency"). The financial statements are presented in Euro, which is the Charity's functional and presentation currency and is denoted by the symbol "€".

2) *Transactions and balances*

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of financial activity within 'costs of charitable activities'. All other foreign exchange gains and losses are presented in the statement of financial activity within 'expenditure on charitable activities'.

1.7 Taxation

No charge to current or deferred taxation arises as the Charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 15772.

1.8 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to statement of financial activity on a straight-line basis over the period of the lease.

1.9 Tangible fixed assets and depreciation

Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies (continued)

1.9 Tangible fixed assets and depreciation (continued)

Depreciation

Depreciation is provided on fixtures and fittings and office & computer equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to the assets are as follows:

Fixtures and fittings	10% Straight Line
Office equipment	15% Straight Line
Computer equipment	33% Straight Line

The Charity's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated assets are retained in the cost of the asset and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Statement of Financial Activities.

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

1.10 Debtors

Debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

1.11 Cash at bank and in hand

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

1.12 Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

MISEAN CARA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.13 Employee benefits

The Charity provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

(1) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(2) Defined contribution pension plans

The Charity operates a defined contribution plan. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate fund. Under defined contribution plans, the Charity has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

1.14 Provisions

Provisions are recognised when the Charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within expenditure on charitable activities.

1.15 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies (continued)

1.16 Fund accounting

The following funds are operated by the Charity:

Restricted Funds

Restricted funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the Directors. Such purposes are within the overall aims of the Charity.

Unrestricted Funds

Unrestricted funds include general funds and designated funds and represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the Charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

Investment income, gains and losses are allocated to the appropriate fund.

1.17 Critical accounting estimates and areas of judgement

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Useful Economic Life of Tangible Fixed Assets

The annual depreciation of tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the Charity's ability to meet its liabilities as they fall due and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Income from Charitable Activities

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Irish Aid	14,510,574	930,000	15,440,574	15,500,000
Brigidine Sisters				18,000
GHR Foundation	252,203		252,203	263,440
Raskob				21,669
Electric Aid	9,812		9,812	9,592
Americares	44,797		44,797	
Members Contribution		303,450	303,450	
Total 2022	14,817,386	1,233,450	16,050,836	15,812,701
<i>Total 2021</i>	14,882,701	930,000	15,812,701	

3. Other income

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Fundraising income		1,807	1,807	6,819
Total 2022		1,807	1,807	6,819
<i>Total 2021</i>	4,894	1,925	6,819	

4. Expenditure on charitable activities

Expenditure on charitable activities includes transfer of grant funds overseas and the cost of goods, services, salaries and support costs related to development activities. The expenditure on charitable activities is analysed in detail in the notes 5-17 below.

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Charitable Activities

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Large Scheme Funding (Note 6)	8,831,740	356,932	9,188,672	9,823,820
Medium Scheme Funding (Note 7)	3,191,628	128,988	3,320,616	3,032,511
Small Scheme Funding (Note 8)	583,291	23,574	606,865	214,434
Member Capacity Development Scheme (Note 9)	443,674	17,930	461,604	533,895
Emergency Fund (Note 10)	460,496	18,612	479,108	526,577
Innovation Funding (Note 11)	213,734	8,636	222,370	379,440
Organisational Development (Note 12)	42,172	1,703	43,875	50,048
Capacity Building (Note 13)	622,273	25,148	647,421	557,106
Research and Development (Note 14)	11,446	460	11,906	12,000
Monitoring evaluation and audit of member projects (Note 15)	496,531	20,065	516,596	472,209
Governance costs (Note 16)	9,665	101,175	110,840	119,391
Total 2022	14,906,650	703,223	15,609,873	15,721,431
<i>Total 2021</i>	<i>15,024,088</i>	<i>697,343</i>	<i>15,721,431</i>	

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Large Scheme Funding (€50,000 - €115,000 per project)

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Carmelites (OCD)				(79,709)
Daughters of Charity of St Vincent de Paul	447,933		447,933	376,087
De La Salle Brothers	442,246		442,246	474,999
Divine Word Missionaries	105,800		105,800	97,033
Edmund Rice Development	377,872		377,872	314,445
Faithful Companions of Jesus	230,000		230,000	(39,879)
Franciscan Brothers	115,000		115,000	374,134
Franciscan Missionaries of St Joseph	297,101		297,101	330,743
Franciscan Missionaries of the Divine Motherhood	381,190		381,190	278,124
Franciscan Missionary Sisters for Africa	395,000		395,000	413,000
Franciscan Missionary Union	157,450		157,450	115,000
Franciscan Sisters of the Immaculate Conception				73,444
Good Shepherd Sisters	319,083		319,083	100,000
Holy Family Sisters of Bordeaux	115,000		115,000	115,000
Institute of the Blessed Virgin Mary (Loreto)	123,683		123,683	378,994
Irish Jesuits International	516,804		516,804	585,296
Little Company of Mary	94,684		94,684	94,684
Little Sisters of the Assumption	83,687		83,687	73,127
Marist Brothers	198,643		198,643	393,145
Marist Fathers	50,000		50,000	50,000
Medical Missionaries of Mary	339,683		339,683	231,183
Missionaries of Africa				(4,449)
Missionary Sisters of the Assumption	290,000		290,000	350,000
Missionary Sisters of the Holy Rosary	196,246		196,246	239,997
Missionary Society of St. Columban	306,796		306,796	308,289
Presentation Brothers	59,657		59,657	56,577
Presentation Sisters of the Blessed Virgin Mary	84,998		84,998	60,000
Presbyterian Church in Ireland	114,882		114,882	155,764
Religious of the Sacred Heart of Mary	117,760		117,760	20,931
Rosminian Fathers	(53,755)		(53,755)	
Saint Patrick's Missionary Society	580,312		580,312	505,686

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Large Scheme Funding (continued)

Salesian Sisters	443,822	443,822	269,947
Salesians of Don Bosco Ireland	370,247	370,247	359,752
Servants of the Holy Spirit	(31,374)	(31,374)	(4,967)
Sisters of Charity (RSC)	14,600	14,600	67,500
Sisters of Sacred Hearts of Jesus and Mary (Chigwell)	460,000	460,000	483,570
Sisters of St Joseph of Annecy			60,196
Sisters of St Louis	80,000	80,000	80,000
Society of the Divine Saviour	196,114	196,114	118,244
Society of the Sacred Heart	119,983	119,983	138,666
Congregation of the Holy Spirit (Spiritans)	(505)	(505)	545,069
Congregation of the Most Holy Redeemer (Redemptorists)	340,578	340,578	421,150
Viatres Christi	345,000	345,000	457,588
Large Applications Assessment Cost	5,520	5,520	11,968
Support Costs (see note 17)		356,932	356,932
		9,188,672	9,823,820
Total 2022	8,831,740	356,932	9,188,672
	9,450,328	373,492	9,823,820
<i>Total 2021</i>			

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7. Medium Scheme Funding - (€20,000 - €44,999 per project)

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Augustinian Fathers	49,850		49,850	<i>49,750</i>
CMS Ireland	25,000		25,000	<i>25,000</i>
Daughters of Charity of St Vincent de Paul	141,021		141,021	<i>161,885</i>
De La Salle Brothers	40,000		40,000	<i>139,687</i>
Divine Word Missionaries	(500)		(500)	
Edmund Rice Development	159,000		159,000	<i>64,069</i>
Franciscan Brothers	25,000		25,000	<i>50,000</i>
Faithful Companions of Jesus	45,000		45,000	
Franciscan Missionaries of St Joseph	119,376		119,376	<i>167,206</i>
Franciscan Missionaries of the Divine Motherhood				<i>25,000</i>
Franciscan Missionary Sisters for Africa	245,000		245,000	<i>207,000</i>
Franciscan Missionary Union				<i>45,000</i>
Franciscan Sisters of the Immaculate Conception	75,000		75,000	<i>140,000</i>
Good Shepherd Sisters	164,909		164,909	<i>119,988</i>
Institute of the Blessed Virgin Mary (Loreto)	235,822		235,822	<i>24,815</i>
Irish Jesuits International	45,000		45,000	<i>4,776</i>
La Sainte Union				<i>25,000</i>
Little Sisters of the Assumption	147,756		147,756	<i>145,495</i>
Maris! Brothers	133,864		133,864	
Maris! Fathers				<i>23,947</i>
Medical Missionaries of Mary	45,000		45,000	<i>57,375</i>
Mercy Sisters (Ireland)	38,065		38,065	
Missionary Sisters of the Holy Rosary	22,030		22,030	<i>60,119</i>
Missionary Society of St. Columban	50,000		50,000	<i>74,415</i>
Notre Dame des Missions	25,000		25,000	<i>25,000</i>
Passionist Fathers	77,756		77,756	
Patrician Brothers				<i>19,632</i>
Poor Servants of the Mother of God	69,990		69,990	<i>44,706</i>
Presentation Brothers				<i>13,645</i>
Presentation Sisters				<i>14,984</i>
Presbyterian Church in Ireland	42,980		42,980	
Religious of Jesus and Mary	29,999		29,999	<i>25,000</i>
Religious of the Sacred Heart of Mary	45,000		45,000	<i>40,000</i>
Religious Sisters of Charity (RSC)	25,000		25,000	<i>49,999</i>

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Medium Scheme Funding (continued)

Salesian Sisters	170,963		170,963	287,493
Salesians of Don Bosco Ireland	180,000		180,000	210,400
Saint Patrick's Missionary Society	68,500		68,500	67,279
Sisters of Sacred Hearts of Jesus and Mary (Chigwell)	25,000		25,000	44,439
Sisters of St Joseph of Annecy				(750)
Sisters of St Joseph of Cluny	38,350		38,350	
Society of the Sacred Heart	44,897		44,897	
Society of the Divine Saviour	70,000		70,000	69,486
Congregation of the Holy Spirit (Spiritans)	230,000		230,000	95,000
Congregation of the Most Holy Redeemer (Redemptorists)	25,000		25,000	107,968
Viatores Christi	217,000		217,000	192,410
Support Costs (see note 17)		128,988	128,988	115,293
Total 2022	3,191,628	128,988	3,320,616	3,032,511
<i>Total 2021</i>	<i>2,917,218</i>	<i>115,293</i>	<i>3,032,511</i>	

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NOTES TO THE FINANCIAL STATEMENTS
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8. Small Scheme Funding - (€5,000 - €14,999 per project)

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
CMS Ireland	(386)		(386)	9,999
Daughters of Mary and Joseph	27,224		27,224	9,436
De La Salle Brothers				9,999
Dominican Sisters	10,000		10,000	
Faithful Companions of Jesus				8,550
Franciscan Brothers	9,500		9,500	
Franciscan Missionaries of St Joseph	30,000		30,000	
Franciscan Missionary Sisters for Africa	10,000		10,000	9,999
Franciscan Sisters of the Immaculate Conception	39,000		39,000	(2,470)
Good Shepherd Sisters	15,000		15,000	10,000
Institute of the Blessed Virgin Mary (Loreto)	15,000		15,000	
La Sainte Union	15,000		15,000	
Little Company of Mary	20,000		20,000	
Little Sisters of the Assumption	49,892		49,892	16,349
Marist Brothers	15,000		15,000	9,102
Medical Missionaries of Mary	24,985		24,985	20,914
Missionary Sisters of the Holy Rosary	15,000		15,000	
Missionary Sisters of the Assumption	15,000		15,000	6,143
Passionist Fathers				2,397
Patrician Brothers	28,829		28,829	
Presentation Brothers	3,964		3,964	
Presbyterian Church in Ireland				10,000
Presentation Sisters				19,983
Religious of the Sacred Heart of Mary	30,000		30,000	10,000
Salesian Sisters	10,000		10,000	9,998
Salesians of Don Bosco Ireland	15,000		15,000	
Servants of the Holy Spirit	14,883		14,883	
Sisters of Charity (RSC)	10,000		10,000	10,000
Sisters of Sacred Hearts of Jesus and Mary (Chigwell)	30,000		30,000	10,000
Sisters of St Joseph of Annecy				16,384
Sisters of the Infant Jesus	10,000		10,000	9,500
Society of the Divine Saviour	50,400		50,400	
Spiritans	30,000		30,000	

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Small Scheme Funding (continued)

The Redemptorists	40,000		40,000	
Support Costs (see note 17)		23,574	23,574	8,151
Total 2022	<u>583,291</u>	<u>23,574</u>	<u>606,865</u>	<u>214,434</u>
<i>Total 2021</i>	<u>206,283</u>	<u>8,151</u>	<u>214,434</u>	

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NOTES TO THE FINANCIAL STATEMENTS
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9. Member Capacity Development Scheme

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Augustinian Fathers	24,950		24,950	23,420
CMS Ireland	25,279		25,279	24,000
Daughters of Charity of St Vincent de Paul	15,000		15,000	29,804
De La Salle Brothers	30,000		30,000	56,933
Edmund Rice Development	26,500		26,500	30,000
Franciscan Missionaries of St Joseph	29,078		29,078	29,994
Franciscan Missionary Sisters for Africa	(11,667)		(11,667)	
Franciscan Missionary Union	21,550		21,550	21,250
Franciscan Sisters of the Immaculate Conception				29,000
Good Shepherd Sisters	9,999		9,999	29,966
Institute of the Blessed Virgin Mary (Loreto)	25,995		25,995	
Maris! Brothers	23,000		23,000	
Medical Missionaries of Mary				27,966
Missionary Sisters of the Holy Rosary				16,150
Missionary Sisters of the Assumption				(6,884)
Passionist Fathers				7,169
Patrician Brothers	27,092		27,092	9,133
Presentation Sisters	(6,279)		(6,279)	
Salesian Sisters	30,000		30,000	25,580
Salesians of Don Bosco Ireland				30,000
Sisters of Sacred Hearts of Jesus and Mary (Chigwell)	13,392		13,392	12,924
Sisters of St Joseph of Cluny	23,013		23,013	23,813
Sisters of St Louis	24,750		24,750	26,880
Society of the Divine Saviour	36,400		36,400	36,500
Society of the Sacred Heart	30,000		30,000	
Viatore Christy	45,622		45,622	30,000
Support Costs (see note 17)		17,930	17,930	20,297
Total 2022	443,674	17,930	461,604	533,895
<i>Total 2021</i>	<i>513,598</i>	<i>20,297</i>	<i>533,895</i>	

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10. Emergency Funds (up to €15,000 per project)

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Augustinian Fathers	15,000		15,000	
Columban Fathers	15,000		15,000	
Daughters of Charity of St Vincent de Paul	15,000		15,000	45,000
De La Salle Brothers				44,923
Edmund Rice Development	15,000		15,000	
Faithful Companions of Jesus				6,266
Franciscan Missionaries of St Joseph	22,291		22,291	15,000
Franciscan Missionary Sisters for Africa				10,000
Good Shepherd Sisters	44,999		44,999	30,000
Institute of the Blessed Virgin Mary (Loreto)	30,000		30,000	
Irish Jesuits International	55,907		55,907	15,000
Marist Brothers	45,000		45,000	28,845
Medical Missionaries of Mary	12,500		12,500	
Missionary Sisters of the Holy Rosary	15,000		15,000	
Notre Dame des Missions				15,000
Patrician Brothers				14,505
Presbyterian Church in Ireland				14,864
Saint Patrick's Missionary Society	15,000		15,000	
Salesians of Don Bosco Ireland	45,000		45,000	60,000
Salesian Sisters	30,000		30,000	75,000
Sisters of Sacred Hearts of Jesus and Mary (Chigwell)	14,999		14,999	
Sisters of St Joseph of Annecy				22,900
Society of the Divine Saviour	10,000		10,000	10,000
Sisters of St Joseph of Cluny	14,800		14,800	
Congregation of the Holy Spirit (Spiritans)	30,000		30,000	81,753
Congregation of the Most Holy Redeemer (Redemptorists)				10,000
Viatore Christi	15,000		15,000	7,500
Support Costs (see note 17)		18,612	18,612	20,021
Total 2022	460,496	18,612	479,108	526,577
<i>Total 2021</i>		<i>20,021</i>	<i>526,577</i>	

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NOTES TO THE FINANCIAL STATEMENTS
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11. Innovation Funding

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022	<i>Total funds 2021</i>
	€	€	€	€
Daughters of Charity of St Vincent de Paul				20,000
Edmund Rice Development	15,000		15,000	12,540
Franciscan Brothers	(3,635)		(3,635)	14,960
Franciscan Missionary Sisters for Africa	30,000		30,000	30,000
Good Shepherd Sisters				15,000
Institute of the Blessed Virgin Mary (Loreto)	30,000		30,000	
Irish Jesuits International				29,970
La Sainte Union				15,000
Marist Brothers	29,999		29,999	
Medical Missionaries of Mary	26,848		26,848	
Missionary Sisters of the Assumption				10,000
Missionary Sisters of the Holy Rosary				29,480
Notre Dame des Missions				14,763
Presentation Brothers	14,272		14,272	14,814
Saint Patrick's Missionary Society	11,250		11,250	23,500
Salesians of Don Bosco Ireland	15,000		15,000	30,000
Sisters of Sacred Hearts of Jesus and Mary (Chigwell)	15,000		15,000	30,000
Sisters of St Joseph of Cluny				29,991
Spiritans	15,000		15,000	
Society of the Divine Saviour				29,997
Viatores Christi	15,000		15,000	15,000
Support Costs (see note 17)		8,636	8,636	14,425
Total 2022	213,734	8,636	222,370	379,440
<i>Total 2021</i>	<i>365,015</i>	<i>14,425</i>	<i>379,440</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
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12. Organisation Development

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Management Information Systems	42,572		42,572	43,083
Vision Document/Strategy Support Costs (see note 17)	(400)	1,703	(400) 1,703	5,064 1,901
Total 2022	42,172	1,703	43,875	50,048
<i>Total 2021</i>	<i>48,147</i>	<i>1,901</i>	<i>50,048</i>	

13. Capacity Building

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
In-Country Mentorship	231,923		231,923	178,576
Capacity Building - Courses	3,223		3,223	1,100
Mentor Field Meetings	6,214		6,214	
Missionary Development Officer Inductions	445		445	2,100
Salaries Allocation	380,468		380,468	354,150
Support Costs (see note 17)		25,148	25,148	21,180
Total 2022	622,273	25,148	647,421	557,106
<i>Total 2021</i>	<i>535,926</i>	<i>21,180</i>	<i>557,106</i>	

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NOTES TO THE FINANCIAL STATEMENTS
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14. Research and Development

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Learning Review	57		57	
Research Projects	11,389		11,389	11,544
Support Costs (see note 17)		460	460	456
Total 2022	11,446	460	11,906	12,000
<i>Total 2021</i>	<i>11,544</i>	456	<i>12,000</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Monitoring, Evaluation and Audit of Members/Projects

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
15.a Monitoring and Evaluation				
External Evaluations	70,474		70,474	77,117
Staff Monitoring Costs-M&E Staff	35,293		35,293	
Misean Cara - Monitoring Trips	8,879		8,879	3,500
Reviewing Members Reports	27,255		27,255	20,367
Salaries Allocations	299,689		299,689	291,207
Support Costs (see note 17)		17,844	17,844	15,498
	441,590	17,844	459,434	407,689
15.b Audit Members/Projects				
Salaries	54,941		54,941	58,623
Finance Audits Field Visits - Consultants				3,444
Support Costs (see note 17)		2,221	2,221	2,453
	54,941	2,221	57,162	64,520
Total 2022	496,531	20,065	516,596	472,209
<i>Total 2021</i>	454,258	17,951	472,209	

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Governance Costs

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Statutory External Audit Fees		13,523	13,523	11,993
Legal and Other Professional Fees	9,665	9,517	19,182	37,275
Board & Membership Costs		29,356	29,356	21,866
Support Costs (see note 17)		48,779	48,779	48,257
Total 2022	9,665	101,175	110,840	119,391
<i>Total 2021</i>	<i>15,215</i>	<i>104,176</i>	<i>119,391</i>	

17. Support Costs

	Charitable Activities 2022 €	Raising Funds 2022 €	Governance costs 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Payroll Costs	367,902	15,000	29,998	412,900	430,177
Other Staff Costs	44,115	1,798	3,598	49,511	15,834
Office Premises Costs	86,348	3,520	7,040	96,908	128,100
Office Administration and ICT	92,135	3,600	7,202	102,937	81,475
Depreciation	11,548	470	941	12,959	9,967
Total 2022	602,048	24,388	48,779	675,215	665,553
<i>Total 2021</i>	<i>593,167</i>	<i>24,129</i>	<i>48,257</i>	<i>665,553</i>	

In 2021 and 2022, all support costs related to unrestricted funds.

An analysis of the above support costs across various funds is set out below:

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Funding scheme support costs

	2022 €	2021 €
Large scheme funding (Note 6)	356,932	373,492
Medium scheme funding (Note 7)	128,988	115,293
Small scheme funding (Note 8)	23,574	8,151
Member capacity development funding (Note 9)	17,930	20,297
Emergency fund (Note 10)	18,612	20,021
Innovation funding (Note 11)	8,636	14,425
Organisation development (Note 12)	1,703	1,901
Capacity building (Note 13)	25,148	21,180
Research and development (Note 14)	460	456
Monitoring evaluation and audit of member projects (Note 15)	20,065	17,951
Governance costs (Note 16)	48,779	48,257
Raising funds (Note 19)	24,388	24,129
	675,215	665,553

18. Apportionment of salary costs

Misean Cara apportions salary costs on the basis set out in the below table:

Salary Allocations

Role	Restricted			Unrestricted		Total
	Capacity Building	Audit	Monitoring & Evaluation	Fundraising	Programme Support Allocation	
CEO	10%		15%	10%	65%	100%
HR & Office Manager					100%	100%
Admin Officers x 2	40%	10%			50%	100%
Admin Assistant	25%				75%	100%
Donor Engagement & Comms				95%	5%	100%
Communications Officer	25%		10%	15%	50%	100%
Financial Controller	10%	20%		5%	65%	100%
Finance Officer	10%	70%			20%	100%
I.T. Officer	50%				50%	100%
Funding Manager	40%		25%		35%	100%
Senior Project Officer	35%		35%		30%	100%
Project Officer x 4	35%		35%		30%	100%
Safeguarding Advisor	40%		60%			100%
Learning & Development Manager	65%		25%		10%	100%
Learning & Development Officer x3	35%		65%			100%

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

19. Raising funds

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	<i>Total funds 2021 €</i>
Promotional Activities	7,091		7,091	7,449
Website and Publicity		28,690	28,690	8,793
Salaries Allocation		57,314	57,314	54,415
Direct Fundraising Expenses		8,325	8,325	18,205
Support Costs (see note 17)		24,388	24,388	24,129
Total 2022	7,091	118,717	125,808	112,991
<i>Total 2021</i>		<i>7,449</i>	<i>105,542</i>	<i>112,991</i>

20. Net income/ (Expenditure)

	2022 €	<i>2021 €</i>
This is stated after charging:		
Depreciation	37,969	35,441
Auditor's remuneration	13,523	11,993
	51,492	<u>47,434</u>

21. Staff costs

Staff costs were as follows:

	2022 €	<i>2021 €</i>
Salaries	1,014,465	987,881
Employer's PRSI	106,494	109,111
Pension costs	84,353	91,580
	1,205,312	<u>1,188,572</u>

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The average number of persons employed by the charity during the year was as follows:

	2022	<i>2021</i>
	No.	<i>No.</i>
Management	5	<i>5</i>
Administration	4	<i>4</i>
Learning & Development	3	<i>3</i>
Fundraising & Communications	2	<i>1</i>
Project Funding	5	<i>6</i>
Total	19	<i>19</i>

The number of higher paid employees were:

	2022	<i>2021</i>
	€	<i>€</i>
€60,000 - €69,999	1	<i>2</i>
€70,000 - €79,999	1	<i>1</i>
€80,000- €89,999		
€90,000 - €90,999	1	<i>1</i>
	3	<i>4</i>

The annual remuneration of the key management personnel amounts to €99,660 (2021: €99,000) including pension benefits.

During the year, no Director received any remuneration (2021 : €Nil).

During the year, no Director received any benefits in kind (2021 : €Nil).

During the year, no Director was reimbursed for vouched expenses(2021 : €Nil).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

22. Tangible fixed assets

	Fixtures and fittings €	Office equipment €	Computer equipment €	Total €
Cost or valuation				
At 1 January 2022	98,687	27,138	366,974	492,799
Additions			35,866	35,866
Disposals	(78,162)	(10,633)	(2,898)	(91,693)
At 31 December 2022	20,525	16,505	399,942	436,972
Depreciation				
At 1 January 2022	95,219	25,334	319,120	439,673
Charge to support costs	1,911	1,804	9,244	12,959
Disposals	(78,162)	(10,633)	(2,898)	(91,693)
Charge to non-support costs			25,010	25,010
At 31 December 2022	18,968	16,505	350,476	385,949
Net book value				
At 31 December 2022	1,557		49,466	51,023
At 31 December 2021	3,468	1,804	47,854	53,126

23. Debtors

	2022 €	2021 €
Due within one year		
Prepayments and accrued income	41,938	52,665
	41,938	52,665

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**NOTES TO THE FINANCIAL STATEMENTS
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24. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	€	€
Amounts due to member organisations	7,166,252	<i>7,146,845</i>
Trade creditors	15,551	<i>12,721</i>
Other creditors	494	<i>1,508</i>
PAYE / PRSI	26,210	<i>27,828</i>
Deferred income (see below)	2,000	
Accruals	64,115	<i>46,454</i>
Irish Aid	59,426	
	7,334,048	<i>7,235,356</i>
	2022	<i>2021</i>
	€	€
Deferred income at 1 January 2022		<i>2,407</i>
Resources deferred during the year	2,000	
Amounts released from previous periods		<i>(2,407)</i>
Deferred income at 31 December 2022	2,000	

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NOTES TO THE **FINANCIAL** STATEMENTS
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25. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 €	Income €	Expenditure €	Transfers in/out €	Balance at 31 December 2022 €
Unrestricted funds					
Designated funds					
Contingency fund	827,112			7,824	834,936
Fixed asset fund	53,126			(2,103)	51,023
Member contribution fund		303,450	(30,100)		273,350
	<u>880,238</u>	<u>303,450</u>	<u>(30,100)</u>	<u>5,721</u>	<u>1,159,309</u>
General funds					
General funds	690,880	931,807	(791,840)	(15,501)	815,346
Total Unrestricted funds	<u>1,571,118</u>	<u>1,235,257</u>	<u>(821,940)</u>	<u>(9,780)</u>	<u>1,974,655</u>
Restricted funds					
Restricted funds	86,575	14,817,386	(14,913,741)	9,780	
Total of funds	<u>1,657,693</u>	<u>16,052,643</u>	<u>(15,735,681)</u>		<u>1,974,655</u>

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25. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 €</i>	<i>Income €</i>	<i>Expenditure €</i>	<i>Transfers in/out €</i>	<i>Balance at 31 December 2021 €</i>
Unrestricted funds					
Designated funds					
Contingency fund	835,178			(8,066)	827,112
Fixed asset fund	58,100			(4,974)	53,126
	<u>893,278</u>			<u>(13,040)</u>	<u>880,238</u>
General funds					
General funds	548,800	931,925	(802,885)	13,040	690,880
Total Unrestricted funds	<u>1,442,078</u>	<u>931,925</u>	<u>(802,885)</u>		<u>1,571,118</u>
Restricted funds					
Restricted funds	<u>230,517</u>	<u>14,887,595</u>	<u>(15,031,537)</u>		<u>86,575</u>
Total of funds	<u>1,672,595</u>	<u>15,819,520</u>	<u>(15,834,422)</u>		<u>1,657,693</u>

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Summary of funds

Summary of funds - current year

	Balance at 1			Transfers	Balance at
	January	Income	Expenditure	in/out	31
	2022				December
	€	€	€	€	2022
					€
Designated funds	880,238	303,450	(30,100)	5,721	1,159,309
General funds	690,880	931,807	(791,840)	(15,501)	815,346
Restricted funds	86,575	14,817,386	(14,913,741)	9,780	
	1,657,693	16,052,643	(15,735,681)		1,974,655

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Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2021 €</i>	<i>Income €</i>	<i>Expenditure €</i>	<i>Transfers in/out €</i>	<i>Balance at 31 December 2021 €</i>
Designated funds	893,278			(13,040)	880,238
General funds	548,800	931,925	(802,885)	13,040	690,880
Restricted funds	230,517	14,887,595	(15,031,537)		86,575
	<u>1,672,595</u>	<u>15,819,520</u>	<u>(15,834,422)</u>		<u>1,657,693</u>

Reserves Policy

Misean Cara has a policy of retaining sufficient reserves to safeguard the continuity of its operations whilst at the same time committing the maximum possible resources to its activities and programmes. At the end of 2022 the financial statements showed total reserves of €1,974,655 broken down between restricted and unrestricted reserves.

Restricted funds

Restricted funds represent income received that can only be used for particular purposes specified by donors.

Such purposes are within the overall aims of Misean Cara. It is the policy of Misean Cara to fully apply such funds for the purposes for which they were donated as quickly as possible.

Unrestricted funds

General unrestricted funds are for use at the discretion of the Charity in furtherance of the objectives of Misean Cara.

Designated funds

These represent funds that Misean Cara has at its discretion set aside for specific purposes which would otherwise form part of the unrestricted funds of the Charity. At the end of 2022 these are funds set aside for the specific purposes of:

- Funds set aside as a contingency to cover a portion of payroll and unrestricted overheads in the next financial year as a contingency against shortfalls in the Charity's main sources of income.
- Funds set aside to cover the investment in fixed assets representing the net book value of fixed assets at the balance sheet date.
- Member contribution fund consists of voluntary contributions from members. This fund is set aside to cover the costs of strengthening, enhancing & expanding the services of Misean Cara currently offers to its members. This fund also ensures the continued support from Irish Aid .

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**NOTES TO THE FINANCIAL STATEMENTS
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26. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022	Total funds 2022
	€	€
Tangible fixed assets	51,023	51,023
Current assets	9,257,680	9,257,680
Creditors due within one year	(7,334,048)	(7,334,048)
Total	1,974,655	1,974,655

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021</i>	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	€	€	€
Tangible fixed assets		53,126	53,126
Current assets	173,150	8,666,773	8,839,923
Creditors due within one year	(86,575)	(7,148,781)	(7,235,356)
Total	86,575	1,571,118	1,657,693

27. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	€	€
Net income /(expenditure) for the year (as per Statement of Financial Activities)	316,962	(14,902)
Adjustment for:		
Depreciation charges	37,969	35,441
Decrease/ (Increase) in debtors	10,727	(15,235)
Increase in creditors	98,692	794,627
Net cash provided by operating activities	464,350	799,931

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28. Analysis of Cash and Cash equivalents

	2022	<i>2021</i>
	€	€
Cash at bank and in hand	9,215,742	8,787,258
	<u>9,215,742</u>	<u>8,787,258</u>

29. Analysis of change in net debt

	At 1 January 2022	Cash flow	At 31 December 2022
	€	€	€
Cash at bank and in hand	8,787,258	428,484	9,215,742
Total 2022	<u>8,787,258</u>	<u>428,484</u>	<u>9,215,742</u>

30. Company status

Misean Cara is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding €1 to the assets of the charitable company in the event of its being wound up while he or she is a member.

31. Capital commitments

There were no capital commitments at the balance sheet date.

32. Contingent liabilities

There were no contingent liabilities at the balance sheet date.

33. Pension commitments

The company operates a defined contribution pension scheme in respect of all permanent employees. The pension charge represents contributions due from the company and amounted to €84,353 (2021 - €91,580).

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34. Taxation

The company is exempt from Taxation under Section 11 (6) of the Corporation Tax Act 1976, as a company.

35. Operating lease commitments

At the balance sheet date, Misean Cara had obligations under non-cancellable operating leases as follows:

	2022	<i>2021</i>
	€	€
Not later than 1 year	62,500	<i>76,875</i>
Later than 1 year and not later than 5 years	203,125	<i>250,000</i>
	<hr/> 265,625 <hr/>	<hr/> <i>326,875</i> <hr/>

Misean Cara has made contractual offers to its Member Organisations to fund multi-annual projects. The terms of these contracts outline that funding for subsequent years will be released in accordance with the fulfillment of the contract terms and conditions and the receipt of funding from Irish Aid, Misean Cara's principal funder.

36. Related party transactions

In 2022, 3 of the 9 directors (2021: 5 directors) who served on the board of Misean Cara during the year were members of organisations who received funding under the various funding schemes. The amount of funding allocated to those members in 2022 was €1,002,057 (2021: €2,141,706).

No other related party transactions took place during the year ended 31 December 2022.

37. Key management personnel

The details disclosed in Note 21 represent the compensation paid to key management personnel, in line with S9.30 of the Charities SORP.

38. Post balance sheet events

There have been no significant events affecting the company since the year end which in the opinion of the Directors require disclosure in the financial statements.

39. Controlling party

The company is controlled by the Board of Directors acting in concert.

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NOTES TO THE FINANCIAL STATEMENTS
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40. Approval of the financial statements

The Financial Statements were approved by the Board on 25/05/2023