



DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Misean Cara
Registered Number: 381117
Charity Number: 20055325


misean cara
Mission Support from Ireland

Cover photographs:

Celestina Domínguez Félix (34) stands with her bio garden in the crowded informal settlement of José Carlos Mariátegui (San Juan de Lurigancho District) in Lima, Peru where she lives. A housewife, she uses hydroponic technology to grow vegetables for food and income to help support her family (including three children under the age of 18 and her partner, who is a self-employed tradesman). Celestina and her family migrated to Lima from the rural area of Huánuco Department, where she is originally from and where she attended secondary school. Since 2020, she has been a participant of the ADSOPUR project (Association for Sustainable Development in Urban and Rural Settlements), which is administered by the Presentation Sisters. On the arid, steep hillsides of San Juan de Lurigancho, hydroponic technology is an ideal option for the cultivation of vegetables.

Photo credit: Miguel Moran Moran

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COMPANY INFORMATION

Board of Directors

Mr. Justin Kilcullen - Chairperson
Fr. Brendan Carr C.S.Sp – Vice-Chairperson
Sr. Elizabeth Fletcher RSM
Ms. Karen Herbert – (resigned 05 February 2020)
Dr. Pauline Faughnan
Mr. Colin Wrafter
Mr. Michael Headen – (resigned 24 June 2020)
Sr. Josephine McCarthy PVBM
Mr. Larry O’Loughlin
Mr. Kevin Carroll
Fr. David Kenneally SSC – (co-opted 6 May 2020, appointed 24 June 2020, resigned 12 May 2021)
Ms. Marie Mulvey – (co-opted 11 November 2020)
Mr. Charles Lamson – (co-opted 11 November 2020)

Chief Executive Officer

Mr. Seamus O’Leary (Interim to 5th April 2020)
Mr John Moffett (appointed 6th April 2020)

Company Secretary

L&P Trustee Services, 75 St. Stephen's Green, Dublin 2.

Registered Office

563 South Circular Road, Kilmainham, Dublin 8.

Auditors

Russell Brennan Keane, Park View House, Beech Hill Office Campus, Beech Hill Road, Clonskeagh, Dublin 4.

Bankers

Bank of Ireland, Terenure, Dublin 6.

Solicitors

Byrne Wallace, 88 Harcourt St, Saint Kevin's, Dublin 2.

Board Committees

Financial Oversight, Risk&Audit Committee

Ms. Karen Herbert – Chairperson (resigned 05 February 2020)
Mr. Kevin Carroll – Chairperson (appointed as Chairperson 05 February 2020)
Mr. Gerry O'Neill – (retired 25 November 2020)
Fr. Gerry O'Connor C.Ss.R
Mr. Michael Headen – (resigned 24 June 2020)
Mr. Donal Murray – (appointed 26 February 2020)
Mr. John Gavigan – (appointed 26 February 2020)
Fr. David Kenneally SSC – (appointed 6 May 2020, resigned 12 May 2021)
Mr. Paolo Camisassa -(appointed 12 May 2021)
Ms. Vanessa Duffy – (appointed 12 May 2021)

Governance Committee

Mr. Colin Wrafter – Chairperson
Sr. Elizabeth Fletcher RSM
Mr. Ciaran Connolly
Sr. Josephine McCarthy PVBM
Mr. Justin Kilcullen
Prof. Gerry Whyte – (appointed 26 February 2020)
Ms. Marie Mulvey – (appointed 4 February 2021)

Programmes Oversight Committee

Mr. Larry O’Loughlin - Chairperson
Ms. Pauline Conway – (retired 28 April 2021)
Dr. Pauline Faughnan
Mr. Kevin Carroll – (resigned 14 December 2020)
Dr. Lance O’Brien
Ms. Helen Breen
Sr. Maura Clerkin SSL – (appointed 14 December 2020)
Ms. Sulagna Mitra – (appointed 14 December 2020)

Charity Registration Number

20055325

Charitable Tax Exemption Number

CHY15772

Company Registration Number

381117

MISEAN CARA MEMBER ORGANISATIONS, 2020

Augustinian Fathers	Missionary Sisters of the Assumption
Capuchin Order	Missionary Sisters of the Holy Rosary
Carmelites (OCD)	Missionary Sisters Servants of the Holy Spirit
Church Mission Society Ireland	Missionary Society of Saint Columban (Columban Fathers)
Cistercians	Notre Dame des Missions
Comboni Missionaries of The Sacred Heart of Jesus	Order of Carmelites
Congregation of the Holy Spirit (Spiritans)	Order of Saint Camillus
Congregation of the Passion	Pallottine Fathers
Congregation of the Most Holy Redeemer (Redemptorists)	Patrician Brothers
Congregation of the Sisters of Mercy	Poor Servants of the Mother of God
Daughters of Charity of Saint Vincent de Paul	Presbyterian Church in Ireland
Daughters of Mary and Joseph	Presentation Brothers
Daughters of Our Lady of the Sacred Heart	Presentation Sisters of the Blessed Virgin Mary
Daughters of the Holy Spirit	Religious of Jesus and Mary
De La Salle Brothers	Religious of the Sacred Heart of Mary
Dominican Fathers	Religious Sisters of Charity (RSC)
Edmund Rice Development	Rosminian Fathers
Faithful Companions of Jesus	Saint John of God Sisters
Franciscan Brothers	Saint Patrick's Missionary Society
Franciscan Missionaries of Mary	Salesians of Don Bosco Ireland
Franciscan Missionaries of Saint Joseph	Salesian Sisters
Franciscan Missionaries of the Divine Motherhood	Servites
Franciscan Missionary Sisters for Africa	Sisters of Bon Secours of Paris
Franciscan Missionary Union	Sisters of Charity of Our Lady of the Incarnate Word
Franciscan Sisters of the Immaculate Conception	Sisters of Nazareth
Good Shepherd Sisters	Sisters of Our Lady of Sion
Holy Faith Sisters	Sisters of Our Lady of the Apostles
Holy Family Sisters of Bordeaux	Sisters of Saint Clare
Hospitaller Order of Saint John of God	Sisters of Saint Joseph of Annecy
Institute of the Blessed Virgin Mary (Loreto)	Sisters of Saint Joseph of Chambery
Irish Jesuits International	Sisters of Saint Joseph of Cluny
Irish Ursuline Union	Sisters of Saint Louis
La Sainte Union	Sisters of the Cross and Passion
Little Company of Mary	Sisters of the Holy Cross
Little Sisters of the Assumption	Sisters of the Infant Jesus
Marie Auxiliatrice Sisters	Sisters of the Sacred Hearts of Jesus and Mary (Chigwell)
Marist Brothers	Society of African Missions
Marist Fathers	Society of the Divine Saviour
Marist Sisters	Society of the Divine Word
Medical Missionaries of Mary	Society of the Sacred Heart
Mill Hill Missionaries	The Congregation of Dominican Sisters
Missionaries of Africa	The Congregation of the Mission (Vincentian Fathers)
Missionaries of the Sacred Heart	Viatores Christi
Missionary Oblates of Mary Immaculate	
Missionary Sisters of Saint Columban (International)	

2020 DIRECTORS' REPORT

The Directors of Misan Cara present their annual report and audited financial statements for the period 1 January to 31 December 2020.

Strategic developments, achievements and challenges in 2020

1. Overview

Misan Cara's work throughout 2020 was impacted by the COVID-19 pandemic, subsequent restrictions to international travel, and national curfews and lockdowns. Yet, members contributed to positive and lasting change in the lives of over 1.87 million people in the Global South, implementing 384 projects with Misan Cara funding of €13,730,559 across 51 countries. The following were the most significant developments during the year.

2. COVID-19 Pandemic

The COVID-19 pandemic necessitated changes to Misan Cara's workplan for the year. In Ireland, staff were asked to work from home from March 2020 to adhere to government regulations. In consultation with Irish Aid and relevant members, reallocations of a portion of approved project funding were allowed to respond to the COVID-19 crisis and dedicated COVID-19 emergency funding was made available from March 2020.

3. Results Measurement

2020 marked the final year of the three-year Standardised Results Framework pilot, in which 203 projects participated. Additionally, a dedicated COVID-19 Results Framework was developed with 174 projects reporting against key indicators.

4. Innovation Fund

The 2020 Innovation Fund supported projects with creative and new approaches to safeguarding based on the recommended good practice that emerged from Misan Cara commissioned research 'Transformative Child Safeguarding' in 2019. A total of 13 projects received funding of €120,411 to incorporate the practices through their work.

5. Emergency and Humanitarian Funding

In addition to COVID-19, members responded to sudden onset emergencies caused by natural disaster, conflict and serious incidents. Throughout the year, 11 members implemented 23 sudden-onset emergency projects in 9 countries. .

6. Evaluations

Misan Cara commissioned three external evaluations during the year, assessing the effectiveness of projects focussing on youth employment, gender equality, and disability inclusion. All three evaluations demonstrated the strengths of the Missionary approach to development and recommendations were made for improvements in delivery of outcomes. The learning on gender equality and disability inclusion will inform the preparation of organisational policies in 2021.

7. Research

Research was conducted on how the Missionary Approach to Development (MADI) addresses the concept of reaching the furthest behind first, as pledged by UN member states in the 2030 Agenda for Sustainable Development. It concluded that by utilising the five elements of the MADI approach, missionaries are uniquely placed to reach the most marginalised. A conceptual

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framework was developed to help members ensure that those furthest behind are considered during each step of the project cycle.

8. Advocacy

In August 2020 Misean Cara submitted a call to the Irish Government to sustain its Official development Assistance prior to the publication of the 2021 Budget 2021 and called on the government to increase funding support to missionary organisations in accordance with the 2018 Oireachtas Committee recommendation. Under the auspices of Dóchas, Misean Cara, together with other Irish INGOs met with Irish MEPs to call for core protection and human rights focus within the EU's budget process and shaping of new development instruments. Misean Cara also worked to connect projects to Ireland's Department of Foreign Affairs, UN and international processes. In November 2002, Misean Cara initiated a mapping of members' advocacy, and directions for shared advocacy as recommended in the Mid-Term Strategic Review (2019).

9. Diversification of funding

The previous years' efforts at successful relationship building bore fruit and resulted in more diverse funding in 2020. A three-year MoU was signed with the US-based GHR Foundation, providing US\$675,000 to support Misean Cara projects targeting vulnerable children. Additional funding of US\$50,000 was made available by GHR to respond to COVID-19. Funding of US\$47,000 over two years was secured from the US-based Raskob Foundation. In Ireland, funding was received from the Brigidine Sisters and from the Ornua staff Empowerment Fund. A Girls' Education fund-raising campaign focused on high-net-worth individuals was further developed, but postponed due to the pandemic (see *Funding Diversification*, page 19).

Structure, governance and management

1. Constitution and objects

Misean Cara is a company limited by guarantee not having a share capital. It is a registered charity, the object of which is to provide for the relief of poverty and the advancement of education by the accessing, securing and administering of funds for poverty relief development projects and the training of personnel to carry out such projects to high standards in accordance with good development practice.

2. Structure and purpose

Missionaries from Ireland, both religious and lay, have a long and inspiring tradition of working in developing countries. Misean Cara was set up in 2004 to distribute public funding in support of their work amongst the poor and the marginalised. It is a membership organisation consisting of 88 missionary congregations and lay missionary volunteer-sending organisations. It is governed by an eleven-person Board of Directors. The Directors who held office during 2020 are listed on Page 1 of this report. The list of Misean Cara member organisations in 2020 is set out on Page 2 of this report.

3. The Board of Directors

Membership of the Board of Directors is open to individuals who have the requisite competencies, including:

- An appropriate range of skills, experience and expertise in the governance of corporate entities;
- A good understanding of, and competence to deal with, current and emerging issues relating to Misean Cara's vision and mission; and

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- An ability to effectively conduct oversight of the performance of Miseen Cara's management, and to exercise independent judgement.

Directors are also required

- To be independent of management;
- To be free of any significant business or other relationship that could be detrimental to the exercise of their duties at Miseen Cara, i.e., to act personally and not as the representative of any group or organisation.

Directors are elected by the membership at the Annual General Meeting for a term of three years. To be eligible for election, a candidate must be nominated by a member organisation, indicate their willingness to serve and outline the skills and experience they would bring to the Board. The nomination and election procedure is set out in the organisation's Constitution. The CEO is not a Board member.

In the event of a Director retiring before the expiry of their tenure, a substitute can be co-opted by the Board in accordance with the Constitution who will then be eligible for election at the next AGM.

Directors may serve up to two consecutive three-year terms. The Board Chairperson and Vice-Chairperson may serve no more than two consecutive two year terms in those positions.

Board renewal is based on skills, experience, knowledge and independence, supported by the recommendations of the Governance sub-committee.

The role of the Board of Directors is to set the organisation's strategic aims, to ensure that the necessary financial and human resources are in place, and to conduct oversight of management performance. It does this within a framework of prudent and effective controls which enables risk to be assessed and managed. The Board of Directors met on six occasions during 2020, with the attendance of individual Directors as shown below.

Director	Number of Board Meetings		Notes
	Eligible to attend	Attended	
Mr. Justin Kilcullen, Chairperson	6	6	
Fr. Brendan Carr, C.S.Sp, Vice-Chairperson	6	5	
Sr. Elizabeth Fletcher, RSM	6	5	
Ms. Karen Herbert	0	0	Resigned 5 February 2020
Dr. Pauline Faughnan	6	6	
Mr. Colin Wrafter	6	6	
Mr. Michael Headen	2	2	Resigned 26 June 2020
Mr. Larry O'Loughlin	6	5	
Sr. Josephine McCarthy PBVM	6	5	
Mr. Kevin Carroll	6	6	
Fr. David Kenneally SSC	4	4	Appointed 26 June 2020
Ms. Marie Mulvey	1	1	Co-opted 11 November 2020
Mr. Charles Lamson	1	1	Co-opted 11 November 2020

Table 1: Directors' Board meeting attendance 2020

The Board has delegated some of its specific functions to standing committees which undertake detailed oversight in accordance with agreed terms of reference set out in the Governance Manual. There are currently three sub-committees of the Board:

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- **The Financial Oversight, Risk & Audit Committee** is responsible for monitoring and assessing Miseen Cara's financial position. It assists the Board in verification of expenditure, that funds are utilised and audited according to approved procedures, that financial risk is minimised, that investments are carefully managed and that a complete and accurate record is kept of financial transactions. The committee comprises two Directors and four external experts in finance. The committee meets at least four times a year but may meet more often if an issue of importance arises upon which the Board requires advice. The Committee met four times during 2020. In 2020, the Committee consisted of two Directors and four external financial and risk experts. The Committee oversaw the commencement of the rolling internal audit process with RSM Ireland in November where ICT security was reviewed with the outcome being one of reasonable assurance which was an acceptable result. The Financial Controller presents updates at every meeting and the Finance Officer acts as secretary to the committee.
- **The Governance Committee** is responsible for overseeing that Miseen Cara has sufficient resources and the correct skills and expertise in place to achieve its strategic objectives and mission, as well as risk management, including reviewing the governance arrangements of the organisation, the nominations process for Directors, and for providing the Board with advice on matters related to human resources. The committee comprises four Directors, two of whom are from within the member organisations, and two external experts in governance and HR. The Committee met on four occasions in 2020. The Company Secretary acts as secretary to the committee.
- **The Programmes Oversight Committee** reviews and provides advice on all matters relating to the programme of funding and other support to members including the funding schemes, capacity development, research, monitoring and evaluation. It comprises three Directors and five external individuals with relevant expertise. The committee met three times during 2020. The Project Funding Manager acts as secretary to the committee.

Each of these committees reports regularly on its delegated activities to meetings of the Board of Directors. This structure provides for effective oversight and increased efficiency at Board level. The inclusion of external individuals with specifically relevant skills and expertise on each of these committees ensures that quality advice and guidance is available to the Board for prudent decision making.

4. Policies for inducting and training new board members

In line with the Governance Manual, Directors are appointed pursuant to formal letters of appointment detailing key terms and conditions and are required to sign a statement of acceptance of these. On appointment, Directors receive the necessary induction, training and ongoing support required to discharge their duties and exercise their responsibilities to maximum effectiveness, facilitated by the Company Secretary.

5. Decision-making and management

The Directors have approved a detailed Governance Manual that sets out the division of responsibilities between the Board and management, and is aligned with the Governance Code for the Community, Voluntary and Charitable Sector. The Directors have appointed the Chief Executive Officer and have delegated operational decision making powers to the CEO and the management team. The CEO provides a management report to the Directors at each meeting of the Board, setting out progress on achievement of the strategic objectives for the year.

6. Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the annual report and the financial statements in accordance with the law applicable, the Statement of Recommended Practice (FRS102) for

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charities and the Companies Act 2014. Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

The Directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7. Compliance with Best Practice Guidelines

Misean Cara adheres to the Charities Governance Code from the Charities Regulatory Authority and follows the relevant guidelines for the management of conflicts of interest. The organisation is fully committed to honouring the standards contained within the Charities Institute of Ireland's Fundraising Codes of Good Practice and is also covered by their Triple Lock Standard

Company secretarial services are externally provided by L&P Trustee Services under a three-year contract which has been extended to run until July 2021.

8. Risk Management

The organisational risk register was updated in September 2020, using a Red/Amber/Green rating to rate risk. Risks having a Red rating in the latest register relate to:

- the loss, reduction or delay in receipt of Irish Aid funding;
- fraud and misappropriation of funds;
- failure in compliance around safeguarding;
- catastrophic event leading to major disruption in operations

Mitigation plans are in place for all risks.

9. Human Resources

In April 2020, John Moffett took up his position as CEO, which had until then been filled internally on an interim basis. A new Project Funding Manager was appointed in September 2020 and a new L&D Manager was appointed in November 2020, both of whom were from within the current staff. Additionally, a new Health Project Officer was appointed in January, a new Learning and Development Officer in July, and a new Communications Officer in September. Comprehensive induction programmes were provided and adapted to the online environment during the closure of the office.

Overall staff turnover for 2020 was 20%; slightly higher than in 2019 (18.6%). Apart from one employee on long term sick leave, absenteeism levels were lower in 2020 than the previous year (1.4% in 2020 and 1.65% in 2019). Misean Cara remained focused on supporting employee wellbeing, with monthly wellbeing sessions offered to all employees, as well as promoting the Employee Assistance Programme service.

New guidelines for working remotely were issued when the office closed in March due to COVID-related restrictions. An online Health and Safety Assessment of all employees working from home was conducted to ensure compliance with legislation.

10. General Data Protection Regulation (GDPR)

The GDPR Data Champions Group met on two occasions during 2020. The primary purpose of this group continues to be the raising of awareness of data protection principles at team level and drawing the attention of Misean Cara's joint Data Protection Officers to any issues that may arise.

Networking with other Organisations

Misean Cara is a member of a number of organisations and networks including:

- Development Studies Association, Ireland (DSAI)
- Dóchas
- Irish Forum for Global Health
- Irish Forum for Global Education
- Irish Forum for International Agricultural Development (IFIAD)
- The Institute for Managers of Community and Voluntary Organisations in Ireland
- The Institute of Directors in Ireland
- The Wheel
- Coalition 2030
- The Irish Refugee & Migrant Coalition
- The Irish Charities Tax Reform Group
- Charities Institute Ireland

Membership of these networks gives Misean Cara access to accurate and timely information with regard to operational activities, as well as allowing it to share and network with like-minded stakeholders, and contribute to wider national and international development initiatives from a position of recognised expertise and experience. Misean Cara regularly participates in national consultations and is a signatory to codes of good practice the Dóchas Safeguarding Code, the Dóchas code of conduct on images and messages the Governance Code and the Irish Charities Tax Reform Group Guiding Principles for Fundraising.

Safeguarding

The organisational safeguarding policy and procedures were reviewed and updated in line with current legislation, the Dóchas Safeguarding Code, and international best practice. In 2020, a Safeguarding Annex was introduced into all contracts, and a safeguarding monitoring report template was rolled out for project visits conducted by members. A policy on the Prevention of Sexual Exploitation, Abuse and Harrassment (PSEAH) was developed in late 2020 and was approved by the Board in early 2021. A Critical Action Report (CAR) is included in all CEO reports to the Board which includes any safeguarding issues that arise.

In 2020, Misean Cara received and managed three reports of safeguarding issues from two members. Two of these reports were addressed and closed by the end of the year. Misean Cara continues to work closely with the member in relation to the third report.

PRINCIPAL OBJECTIVES AND ACTIVITIES IN 2017-2021 STRATEGY

Project funding

Misean Cara supports its 88 members in their humanitarian and development work by raising, administering and distributing funds, as well as increasing members' capacity to deliver high quality projects. Membership numbers reduced by 3 during 2020 as a result of an amalgamation, a withdrawal and a member closing their operations in Ireland. In 2020, the organisation supported members' work in over 50 countries in the global south to the benefit of over 1.87 million people.

Funding is provided to projects in five priority sectors established as strategic goals for the period 2017-2021 in Misean Cara's current strategy, and confirmed by the Directors as operational goals for 2020:

- Goal 1: Uphold the right to quality education
- Goal 2: Uphold the right to better health, clean water and sanitation
- Goal 3: Uphold the right to sustainable livelihoods
- Goal 4: Uphold and advocate for human rights
- Goal 5: Enhance and promote the missionary approach to development.

In addition, funding is made available for humanitarian and emergency response initiatives. Two dedicated COVID-19 funding rounds focussed on the mitigation of the overall impact of the pandemic and on therapeutic interventions.

The Innovation Fund supports new approaches to focus themes, with the 2020 Fund focussing on Safeguarding.

In 2020, Misean Cara operated six funding schemes to address the five Strategic Goals:

- **Large grants:** to fund single-year projects up to €90,000; and multi-annual projects (2-3 years) up to €115,000/year.
- **Medium grants:** to fund projects of 1 to 3 years, with up to €25,000/year.
- **Small grants:** to fund single-year projects with under €10,000.
- **Members' Capacity Development (MCD) grants:** to support capacity development within member organizations with up to €30,000/year for a duration of 1 to 3 years.
- **Emergency and humanitarian response grants (including responses to COVID-19):** to support sudden-onset interventions with up to €15,000 over a maximum of 3 months.
- **Innovation Fund:** to fund single-year projects with €2,000 to €10,000.

Project grants under the Small, Medium and Large schemes are allocated to the four thematic sectors identified in Goals 1-4. The MCD scheme relates primarily to Goal 5. Emergency/humanitarian grants may relate to any sector.

All project proposals are developed and submitted by members, and, within its budget constraints, Misean Cara provides funding in response to those that meet the required criteria. The allocation of funding in any year is determined partly by existing commitments to multi-annual projects approved in previous years, and partly by new project approvals for the year in question. A portion of the annual budget is set aside each year for small grants, MCD, Innovation Fund and emergency/humanitarian grants.

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The 2020 allocation of funds across thematic sectors is shown in Table 2 below. While members are required to provide co-funding of at least 25% for their projects, this is not a requirement for emergency/humanitarian projects or the Innovation Fund.

Project funding in 2020 (€)

Sector	No. of Projects	Misean Cara funding	Co-funding sourced by members	Total project funding
Education	105	4,785,024	6,480,884	11,265,908
Health	54	3,108,286	7,142,127	10,250,413
Sustainable Livelihoods	41	1,853,234	2,016,594	3,869,828
Human Rights	46	2,118,690	1,544,795	3,663,485
Humanitarian response	116	1,450,278	382,927	1,833,205
MCD	22	415,047	561,428	976,475
Total	384	13,730,559	18,128,755	31,859,314
%		(43.1%)	(56.9%)	(100%)
Out of the above: Innovation Fund	13	120,411	n/a	120,411

Table2: Overview of project funding in 2020

(Source: MissionLinks & Member financial reports for Co-Funding)

Table 3 shows the breakdown of this funding by sub-sector. While Emergency funding is generally not broken down into strategic sub-sectors, a distinction between COVID-19 funding rounds and other emergencies has been made in 2020.

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Sub-sector	€	€
Education		
Early Childhood Care and Education (ECCE)	369,309	
Non-Formal/ Alternative Education	1,376,224	
Primary Education	1,387,997	
Secondary Education	700,065	
Technical, Vocational Education and Training (TVET)	951,429	
Sub-total		4,785,024
Health		
Communicable Diseases	1,242,560	
Maternal and Child Health	601,261	
Non-Communicable Diseases	728,603	
Water, Sanitation and Hygiene	535,862	
Sub-total		3,108,286
Sustainable Livelihoods		
Natural Resource Manage and Conservation	20,000	
Savings, Loans and Microfinance	209,867	
Small and medium scale enterprises and cooperatives	298,215	
Sustainable Agriculture	1,325,152	
Sub-total		1,853,234
Human Rights		
Children's Rights	1,012,085	
Governance, civil society and peacebuilding	624,160	
Human Trafficking	39,746	
Natural Resources, including land rights	54,459	
Women's Rights	388,240	
Sub-total		2,118,690
Member Capacity Development (MCD)		
Human Resource Skills Development	145,425	
Institutional Change and Systems Development	100,220	
Organisational Strengthening	169,402	
Sub-total		415,047
Emergencies/Humanitarian response		
COVID-19 Emergency Funding	204,249	
COVID-19 Therapeutic Interventions	912,162	
Sudden-Onset Emergencies	333,867	
Sub-total		1,450,278
GRAND TOTAL		13,730,559
<i>Includes Innovation funding of €120,411</i>		

Table 3: Allocation of 2020 funding by sector and sub-sector (Source: MissionLinks)

Overview of project funding by sector

The following give an overview of the allocation of 2020 funding for each strategic sector.

1. Education

Overview

With school closures affecting at least 1.5 billion children and youth across 160 countries worldwide, the COVID-19 pandemic aggravated already existing inequalities in access to and quality of education. In addition to missing out on learning in the short term, losing access to education also increases the vulnerability of children – especially girls – to domestic violence and abuse, child marriage, and child labour, leading to a profound deterioration in children's health, wellbeing, and physical safety.

Allocation of 2020 funds

In 2020, a total of over €4.78m was allocated to 105 education projects implemented by 34 members in 36 countries, targeting 295,435 children and adults in education. Misan Cara members delivered education across all levels from pre-primary through primary and secondary, catering also for vocational, alternative and non-formal education, as well as pre-service and in-service teacher training.

Example

The Salesian Sisters support girls and women in South Sudan, which is ranked among the ten poorest countries in the world. The Sisters run a school, vocational institution and women's empowerment centre. Misan Cara is supporting the project in providing access to primary education and vocational skills to internally displaced adolescent girls. To achieve this, the project also addresses the poverty and socio-cultural norms that prevent girls from reaching their full potential.

The COVID-19 pandemic had a devastating impact on the already limited provision of education in South Sudan, when the Government closed all schools in March 2020. For many children, schools were a safe haven where they received a meal, and girls were more protected from the ever-present threat of early marriage. To allow girls to keep studying, even though online learning is not possible, the project team developed educational materials with exercises to submit every two weeks. This support was complemented with home visits and food distributions to support the girls and their families during this period of severe food shortages.

2. Health

Overview

In 2020, the world faced the first global pandemic of the 21st century, requiring swift action from health facilities to the new coronavirus, while also ensuring the continuation of essential services. With significant restrictions on social contacts and movements, secondary effects such as mental health issues, unplanned pregnancies and increased sexual and gender-based violence emerged. Growing community fear of COVID-19 and increased levels of stigma relating to commonplace symptoms of the virus had a negative impact on health outcomes and health-seeking behaviour.

Allocation of 2020 funds

In 2020, a total of over €3.1m was allocated to 54 health projects implemented by 28 members in 16 countries, targeting 643,834 people. While COVID-19 was the predominant topic in 2020, other global health challenges continued to demand attention. Misan Cara members continued responding to priority needs, such as improving people's access to clean water and

basic sanitation, improving nutritional outcomes for mothers and children, preventing the spread of communicable diseases and addressing mental health problems.

Example

The Columban Fathers in Peru established *Sí Da Vida* which provides crucial medical counselling and treatment, psychological support, and professional training opportunities to people living with HIV & AIDS. The project team works with the most marginalised people in Peru who often face multiple discrimination, such as undocumented refugees, members of the gay community, sex workers and prisoners. Thanks to the project team's strong advocacy and dedication, people living with HIV & AIDS across Peru are now recognised as vulnerable, allowing them to access free Social Health Insurance. *Sí Da Vida* also successfully advocated for a reduction in the cost of HIV medication and for a law to break patent control and pharmaceutical monopoly on HIV medication.

3. Livelihoods and Income Generation

Overview

The COVID-19 pandemic has exacerbated deep-rooted social and economic inequalities and demonstrated the interconnectedness of the agricultural, health, nutrition, economic and social sectors, and the need for resilient and diverse food systems. The poorest people are the most affected by food system disruptions. Specific segments of the population are more vulnerable to direct and indirect impacts to food security especially the elderly, ill, disabled, food-insecure, and those affected by protracted crises.

Allocation of 2020 funds

In 2020, a total of over €1.85m was allocated to 41 sustainable livelihoods projects implemented by 20 members in 15 countries, targeting 68,245 people. As previously, the biggest focus was on sustainable agriculture, sustainable livelihoods, and climate resilience.

Example

The Franciscan Sisters of the Immaculate Conception in Kericho, Kenya started Savings and Internal Lending Communities (SILCs) to uplift the living standards of economically challenged members of the community, especially women. With funding from Misan Cara, the project team was able to complete most of their planned activities despite the COVID-19 pandemic. The SILCs gave essential access to finance for their 871 members, many of whom are people living with HIV or with disabilities. Members are now able to access essential loans to develop their households and expand their livelihoods. While the country in general has seen an increase in domestic violence during the pandemic, the project successfully reduced the incidence of domestic violence in the community in Kericho, through a household life skills training programme for its participants.

4. Human Rights

Overview

The secondary effects of the global pandemic and related social restrictions on human rights were especially felt by those living in poverty, exclusion, or marginalisation. COVID-19-related restrictions limited freedom of movement, sometimes physically displacing people from their home and shelter, and limited access to education, health, food and jobs. In many countries, governments have restricted civil society space, restricted the operating environment for NGOs and CSOs, and limited democratic and public accountability mechanisms. Misan Cara members targeted especially those most affected groups in 2020, whether through existing projects in different sectors or new projects specifically addressing the pandemic.

Allocation of 2020 funds

In 2020, a total of over €2.1m was allocated to 46 human rights projects implemented by 25 members in 25 countries, targeting 289,787 people. Misan Cara members help to promote and protect human rights, strengthen accountability and hold institutions to account, and tackle structural human rights violations through legal support and advocacy at the grassroots, national, and international levels. They also empower communities around the world, particularly upholding rights across key sectors, and for especially marginalised groups (women, girls, refugees, displaced people and persons with disabilities), raising awareness and contributing to a culture of rights and social accountability.

Example

The Sisters of Sacred Hearts of Jesus and Mary (Chigwell) in El Salvador are providing accompaniment and psycho-social support to the thousands of survivors and families of victims of the 1981 massacre at El Mozote, in their pursuit of justice and reparations. The project psychologists and sociologists work with 100-150 people each month to improve participants' intra-personal and interpersonal skills and self-confidence. The project team also provides legal support and supports victims in securing documentation proving identity which is necessary to be eligible for reparations.

5. Emergency and Humanitarian Response

Overview

Missionaries have built a long-term presence in the communities they serve, which allows them to respond swiftly and effectively to crises. To respond adequately to the multi-layered challenges of the global pandemic while not depleting the funds for other emergency and humanitarian interventions, Misan Cara offered three different COVID-19 funding solutions: at the onset of the pandemic, members were authorised to reallocate a portion of already approved project funding to their emergency response, followed by a dedicated COVID-19 Emergency Fund made available in March, and a funding round for therapeutic interventions in August. A COVID-19 Results Framework was also developed to track the results of these interventions. Many other sudden onset emergencies occurred in 2020 which also received support from Misan Cara, including Storm Karim in Lebanon, Cyclone Amphan in India, Typhoon Goni in the Philippines, flooding in Kenya; and food insecurities in South Sudan and Zambia.

Allocation of 2020 funds

In 2020, over €1.45m was allocated to 116 emergency and humanitarian projects implemented by 35 members in 31 countries, with a target population of 577,068 people. The increase in funding requests for emergency projects over recent years has accelerated due to COVID-19.

Example

In response to advent of COVID-19, the Irish Jesuits International supported 20,549 Sri Lankan Tamil refugees in 98 refugee camps in Southern India with much needed reusable face masks and hygiene materials such as soap, towels and blankets to maintain minimum hygiene and living standards. The project also employed alumnae from their livelihood skills training programme to produce reusable masks, allowing them to generate some income to support their families. Food and material distribution was also used to raise awareness about COVID-19 through word of mouth in the refugees' dialects.

6. Member Capacity Development

Overview

Misean Cara's support to missionaries in the delivery of effective development work includes capacity development initiatives that strengthen the capabilities of the organisations and the people who deliver the development work, as well as the systems and structures within which they work.

Allocation of 2020 funds

In 2020, Misean Cara allocated €415,047 to support 17 members in the implementation of 22 capacity development projects. Members have further developed and strengthened their performance and results-based management processes and principles, and enhanced their knowledge on key thematic areas. Both Misean Cara staff and external stakeholders such as other donors and implementation partners have noted an increasing effectiveness at output, outcome and impact levels that can be attributed to these MCD grants. Organisational and proposal-writing skills have also been strengthened, helping to secure more project funding.

Example

Edmund Rice Development (ERD) conducted a global capacity development project, further improving the governance capacity of their leadership teams worldwide. This project, for the first time, brought together partners across the ERD projects to collectively improve practices and share learning. One milestone was a review of the Finance Manual, which included in-country visits to assess local practices training in Latin America and Geneva, Switzerland. As in-country visits in Africa were not possible due to the pandemic, ERD conducted in-depth online consultation and training, allowing all key stakeholders to engage meaningfully in the process.

7. Innovation Fund

Overview

After the successful introduction of the Innovation Fund in 2019 and building on the findings from the Transforming Child Safeguarding research report, the 2020 Fund supported projects with innovative approaches to safeguarding.

The Innovation fund will be reviewed in 2021 to explore its effectiveness and the possible learning opportunities it provides.

Allocation of funding to the 2020 Innovation Fund

Members showed a strong interest in safeguarding approaches, developing five Guidance Notes that outlined new and innovative approaches. These approaches ranged from the use of witness protection boxes in courtrooms in Kenya to promoting citizen voice and action in Zambia.

Although some of the budget originally allocated for the 2020 Innovation Fund was redirected to the COVID-19 Emergency Fund (see page 14), 13 proposals were approved with a total value of €120,411. The proposals focussed on the creation of safe environments in schools, the promotion of child- and disability-friendly policies, tackling issues like GBV, and safeguarding within communities using rights-based approaches.

Example

As reported in the 2019 Annual Report, an initiative of Haki Yetu, a human rights project in Kenya set up by Saint Patrick's Missionary Society, supplied courts in two counties with witness protection boxes to facilitate the giving of evidence in courts. The booths, with a special glass that shields the perpetrator from seeing the witness, allow vulnerable witnesses, including children, to testify in cases of sexual abuse. This innovation was very successful, prompting the Kenyan Judiciary to prepare similar boxes for other courts. Under the Innovation Fund, the idea has been replicated by the De La Salle Brothers in Burkina Faso.

Learning and Development

1. Mentorship

As part of Misesan Cara's accompaniment model, four mentors are contracted to provide project cycle management advice and support to Misesan Cara members, complementing the on-going support provided by Missionary Development Officers. The four mentors are based in the regions with the highest number of Misesan Cara-funded projects: Southern Africa, West Africa, East Africa, and Latin America & the Caribbean. Throughout 2020, mentors also provided remote support to members in India, the Philippines, and Thailand. Their support spanned across 234 projects in 32 countries, working with a total of 53 members. In light of the global pandemic, the mentors adopted a hybrid approach to their work, providing on-site and remote support to 815 individuals. Most projects received two or more days of support from mentors in 2020.

Mentors' time in 2020 was roughly split 50/50 between supporting project design, and other aspects of the programme cycle, including monitoring and reporting. Mentors also focussed on members' capacity development through on-the-job training. This included helping project teams become familiar with Misesan Cara's standardised Results Framework and the use of the new COVID-19 Results Framework. Increased support was given to local projects' strategic planning processes to reinforce the sustainability of interventions.

2. Project monitoring

In early 2020, Misesan Cara adapted its monitoring approach in response to international travel restrictions. In consultation with its members, a Distance Monitoring process and accompanying suite of tools were developed and rolled out.

Between July and December, 41 projects across 15 countries engaged in Distance Monitoring conducted by Misesan Cara staff and mentors, accounting for funding of almost €9.9m. Additionally, 11 members visited a total of 33 projects across 12 countries, as well as two multi-country projects, accounting for over €4.5m in Misesan Cara funding.

Projects were found to be making a real difference in the lives of target communities. It was found that most projects have strong and results-focused monitoring and evaluation systems, solid safeguarding mechanisms and trainings, as well as robust financial systems, with strong leadership oversight provided throughout the project cycle. The monitoring engagements also showed that project teams across the board maintain strong networks with all relevant stakeholders such as local and national authorities, NGOs, and faith-based organisations. Project participants feel involved in the design and implementation of projects and welcome the open and respectful communication with the project teams. In line with the MADI Framework, projects are highly participatory and holistic, giving participants ownership of the projects, which allows for sustainability. In some cases, projects were found not to be gathering sufficient longer-term results data (e.g., following up on graduates) to get a greater sense of overall impact.

3. Evaluation

While adapting methodology due to the restrictions on international travel, three effectiveness reviews were conducted by external consultants. A hybrid approach between on-site project visits which were assessed to be safe for travel and remote data collection was utilised to ensure the safety and well-being of project participants, staff and consultants.

Recommendations from all three evaluations will be considered in further developing Misan Cara's project approach, policies and tools.

Youth employment and income generating activities

South African-based *M&ESURE* evaluated the effectiveness of six projects implemented by four members in South Africa and Zambia.

The consultants found that project design is generally of high standard, but project teams need additional support in monitoring and evaluation to collect strong evidence on long-term outcomes and impact. Recommendations included encouraging multi-partner projects and strategic partnerships between members, further enhancing the accompaniment through mentors for effective M&E, and to encourage project teams to strengthen their advocacy initiatives.

Gender equality

UK-based *Tetra Tech* conducted an effectiveness review of six projects against their approach to enhancing gender equality, implemented by five members in Albania, Bolivia, Colombia, Kenya, and Peru. Despite not being specifically designed as gender equality projects, findings reported that projects have widespread positive effects on the lives of marginalised women and girls, including increased skills, self-esteem, and independence. Misan Cara's support was found to have strengthened the results-orientation and professionalism of its member organisations.

The consultants produced several recommendations to strengthen Misan Cara's gender focus and to inform the design of an organisational gender policy. These included: setting clear and bold ambitions for projects in relation to mainstreaming gender equality, using gender markers to assess and evaluate projects, and providing further training and accompaniment to project teams during the design and planning stage of projects to identify/tackle the root causes of inequalities.

Disability

Lebanon-based *Out of the Box* assessed the effectiveness of five disability inclusion projects implemented by four members in Haiti, Peru, South Africa, and Zambia. Being mindful of the high vulnerability of the project participants, it was deemed appropriate to extend the data collection period for this evaluation to avoid exposing participants and staff to COVID-19 infection risks. Data collection was completed in 2020, and the final thematic report submitted in February 2021.

While project teams were found to be highly knowledgeable in disability inclusion and mainstreaming, it was recommended that additional capacity-building be conducted for all Misan Cara staff and members on disability awareness and inclusion. The consultants provided a set of recommendations to further strengthen Misan Cara's approach to inclusion and inform the development of an organisational policy on disability.

4. Research

How the Missionary Approach to Development (MADI) addresses the concept of Reaching the Furthest Behind First

Misean Cara commissioned research on how the Missionary Approach addresses the principles of *Leaving No One Behind* and *Reaching the Furthest Behind First*.

Through a desk review, two workshops with Misean Cara staff and members, as well as key informant interviews, it was found that missionaries are uniquely prepared to reach the furthest behind thanks to the five core elements of their work (long-term commitment; holistic approach; prophetic vision; personal witness; and crossing boundaries).

See: <https://www.miseancara.ie/missionary-approach-development/>).

Based on these findings, a conceptual framework was developed to help project teams ensure that those furthest behind are considered during each step of the project cycle. The Framework was made available through Misean Cara's website and a Learning Brief will further disseminate the findings in an easily accessible format in 2021.

5. Capacity Development and Learning Resources

Misean Cara's Resource Hub has continued to be a valuable source of information for members and their project teams throughout the world. To respond to the increased need for remote support to project teams due to international travel restrictions, as well as to facilitate the dissemination of crucial COVID-19 related information, a new COVID-19 section was created on the Hub. A total of 96 additional documents were made available.

Four new Learning Briefs were publicised through the Misean Cara website, covering findings on Transformative Child Safeguarding, learning from the experience of the inter-congregational child safeguarding group in Kenya, investing in organisational capacity development, and delivering impactful health care.

To support new MDOs in their role, Misean Cara continued to offer its annual MDO Induction course, which introduces participants to Misean Cara's systems and processes. After a thorough restructuring of the course in 2019, it was adapted in 2020 to be offered as an online course.

6. Project Audits

In 2020, project-level audits of members' internal controls were conducted, involving four members in two countries in relation to projects funded in 2016. Eight projects were reviewed in two audit visits. An audit visit to Nigeria took place in January 2020, before international travel was suspended. Distance audits were carried out in October and November. The distance audit process consists of a finance self-assessment, a pre-audit virtual meeting with the MDO and several virtual sessions with the project teams. The audited members provided feedback on the pilot process.

All the audits undertaken reviewed the financial systems and controls of members at project level, including oversight that members in Ireland have over grant income at project level, as well as auditing the expenditure of selected projects. The total value of funding audited was €0.53 million or approximately 4% of annual project funding. The main findings of the audits were the need for improved oversight by members in Ireland and the need for Finance manuals to be enhanced. The majority of recommendations made have since been implemented by the relevant members with the remainder being work in progress.

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Country	Date	Code	Member	Value of Projects Audited (€)
Nigeria	Jan-20	C03	Carmelites (OCD)	176,291
	Jan-20	V02	Vincentian Fathers	67,907
India	Oct-20	I01	Institute of the Blessed Virgin Mary (Loreto)	119,970
	Nov-20	S04	Salesians of Don Bosco Ireland	169,830
Total value of projects audited				533,998

Table 4: Details of project audit visits 2020

FUNDING DIVERSIFICATION

The previous years' efforts at successful relationship building resulted in more diverse funding in 2020.

- In April GHR Foundation, a Minnesota-based Catholic foundation with a particular interest in the care of children in family and family-like settings approved funding of US\$675,000 over three years. GHR provided an additional US\$50,000 to support projects responding to COVID-19.
- In June the Raskob foundation approved funding of US\$47,000 over two years. Two school projects in South Sudan are being co-funded under this arrangement.
- Funding was also received from the Ornuia (formerly the Irish Dairy Board) Staff Empowerment Fund, supporting two education projects in Kenya and Ethiopia with a total of €11,000.
- The Brigidine Sisters continued their support of one Miseen Cara funded health project in Kenya, in the third year of a three-year agreement totalling €60,000.

Based on the theme of girls' education, an area in which Miseen Cara's members have significant experience and expertise, a major Irish-based fundraising drive was planned in the early part of 2020. focused on high-net-worth individuals, it was planned to hold a showcase event over the summer, with a view to recruiting both donors and supporters. With the advent of lockdown, plans for this were initially delayed and then deferred until 2021. Work continued on refining the campaign materials for use in 2021.

COMMUNICATIONS

Public profile

In 2020, Misesan Cara continued to maintain a steady online and social media presence. At the end of the year, the organisation's Facebook page had over 56,000 followers; the Twitter account had just over 12,000 followers; and the LinkedIn page had nearly 500 followers.

Communications highlights from 2020 included:

- Over 1.2 million tweet impressions on Twitter from the Misesan Cara account.
- The Misesan Cara website added more than 30 publications this year, including news articles, special reports, Stories of Change and Learning Briefs, which were also shared on Misesan Cara's social media channels and within the quarterly *MissionAid* e-newsletter.
- CEO John Moffett presented the *Living Word* slot on RTÉ Radio 1 for one week in October.
- On Mission Sunday, October 18th, Misesan Cara again collaborated with Missio Ireland (formerly World Missions Ireland) in preparing the Sunday Mass for transmission on RTÉ television. The Mass, celebrated by the Papal Nuncio, was watched by 81,000 viewers.

In 2020 the focus of Misesan Cara's communications work was to publicise member projects funded around the world, and demonstrate how this work reflects the strategic vision and missionary values of Misesan Cara. In response to the COVID-19 pandemic and the significant impact it has had on all members, their projects, and the communities they serve, communications initiatives in 2020 have also aimed to highlight the ways that missionaries have responded in fast, innovative, and resourceful ways to the crisis. Misesan Cara continues to adhere to the *Dóchas Code of Conduct on Images and Messages* in the production of all print and online communications.

Communication and engagement with Members

Misesan Cara maintains regular outreach to its member organisations through a monthly Members' Update bulletin, which provides regular organisational updates and news. A total of 11 general updates were issued during the year, in addition to interim updates dealing with specific topics. In response to the COVID-19 pandemic, Misesan Cara addressed the challenges that the crisis brought to workplace and organisational communications by shifting its member communications and engagement to an entirely online platform, beginning in March 2020. Since the start of the pandemic, there were 11 online Members' Meetings (including Capacity Development meetings, COVID-19 updates, and two formal members' meetings) with an average representation of 50 out of 88 member organisations at each meeting, and between 100-200 participants at several of the meetings. The AGM in 2020 was also held online, with 100 participants attending.

FINANCIAL REVIEW 2020

Income and Expenditure

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) – (Charities SORP (FRS102)), and the Companies Act 2014. Misean Cara received the majority of its income in 2020 from Irish Aid with the remainder coming from fundraising €299,062 and interest earned on its bank deposits €209. The funding received from Irish Aid for 2020 was €15.5 million, which is the same as that received in 2019. Income is analysed as restricted and unrestricted in accordance with donor funding terms.

The financial results for the year ending 31st December 2020 are set out in the Statement of Financial Activities on page 25. Total expenditure for the year was less than total income received by €258,769, with restricted funds contributing €146,427 and unrestricted funds €112,342 respectively.

For 2020, €14.570 million (€14.570 million; 2019) was restricted for use on charitable activities in addition to €285,175 fundraising income. Unrestricted income amounted to €930,000 (€930,000; 2019) plus interest income of €209 (€3,781; 2019), and fundraising income of €13,887. This was for use on support costs attributable to charitable activities, costs of generating funds and governance costs.

In the 2020 Statement of Financial Activities, the resources expended are classified under the heading of charitable activities. The costs include grants, direct costs and allocated indirect support costs.

Resources expended on charitable activities amounted to €15.4 million in 2020. There were two principal strands of charitable expenditure, which are detailed in note 5 of the financial statements: Large Project grants (Single year and Multi-Annual) were 63.8% of total charitable expenditure in 2020 (66%; 2019) and Medium Project grants (Single year and Multi-Annual) were 12.9% of total charitable expenditure (12.3%; 2019). The schemes can be summarised as follows:

- **Large Projects** – This is Misean Cara’s principal scheme for supporting projects, offering member organisations the opportunity to apply for support in key sectors, for grants between €25,000 and €90,000. Multi-annual project support schemes allow projects to be funded up to a period of three years at a maximum level of €115,000 per annum. A total of €9,810,215 (€10,373,731; 2019), which includes support costs, was allocated under Large Projects in 2020. A total of 110 project proposals were approved. (See note 6 of the financial statements).
- **Medium Projects** – Through this scheme, members can access grants between €10,000 and €24,999. A total of €1,979,597 (€1,932,140; 2019) in funding, which includes support costs, was allocated under Medium Projects in 2019. A total of 94 project proposals were approved. (See note 7 of the financial statements).

In addition to these two main strands additional funding was provided for Small Projects, Member Capacity Development, Emergencies and Innovation funding, as follows:

- **Small Projects** – Members can access grants of up to €9,999 under this scheme. A total of €265,659 (€269,178; 2019) in funding, which includes support costs, was allocated under Small Projects in 2020, covering 42 projects (see note 8).

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- **Member Capacity Development** – Members can access grants in this category ranging from €9,999 up to €90,000 depending on the initiative and its duration (which can be up to three years). A total of €430,799 (€480,560; 2019) in funding including support costs was provided in 2020 covering 22 projects (see note 9).
- **Emergencies** – A total of €1,505,306 (€808,209; 2019) in funding, including support costs, was provided in 2020 for 116 emergency projects (see note 10).
- **Innovation Funding** – A total of €124,979 (€139,451; 2019) in funding, including support costs, was provided in 2020 for 13 innovation projects (see note 11).

Direct expenditure on other grants and development activities amounted to a total of €1,134,313 for the year. This included the cost of organisational development grants and activities, capacity building, research, and monitoring/evaluation/auditing of projects. These were administered outside of the funding schemes.

Support costs represent staff and overhead costs of the organisation and amounted to €650,773 in total for 2020 (see note 17). These costs are apportioned across the three expenditure headings as follows: charitable activities, €557,535; costs of generating funds, €40,147; and governance, €53,091 and are classified under unrestricted funding.

Costs of generating funds were €171,146 (see note 19), being €130,999 in direct costs and €40,147 of support costs. This expenditure category included direct publicity, website, consultancy and allocated support costs. The Directors regard the management of the organisation's relationship with its main donor as being a key element in ensuring the ongoing funding and sustainability of the work of Miseen Cara.

The governance costs for the year amounted to €118,418 (see note 16) – being €65,397 in direct governance costs and €53,091 of support costs. Governance costs relate to the strategic management of the organisation and compliance with statutory requirements and are an important component in meeting corporate and regulatory responsibilities. These include the direct costs of Board and member meetings, the AGM, secretarial, legal and audit costs, as well as allocated support costs with the latter costs classified under unrestricted funding.

Reserves Policy

Miseen Cara has a policy of retaining sufficient reserves to safeguard the continuity of its operations whilst at the same time committing the maximum possible resources to its activities and programmes. At the end of 2020 the accounts showed total reserves of €1,672,595 broken down between restricted and unrestricted reserves. The detailed figures relating to the Reserve Account are to be found under note 25 in the notes to the financial statements. Activities and decisions related to the reserves account for 2020 were as follows:

Restricted Funds

Spending on charitable activities during the year amounted to €14,708,748; this was funded from incoming resources of €14,855,175, leaving a balance to transfer to reserves of €146,427. This balance when added to the opening balance in restricted funds of €84,090 gives a closing balance of €230,517 and this will be committed to Miseen Cara's activities and programmes in 2021.

Unrestricted Funds

- **Designated Contingency Fund:** The Directors have an agreed policy to hold a contingency reserve amounting to 50% of its budgeted payroll and unrestricted overhead expenditure for the next financial year as a reserve against shortfalls from the charity's principal sources of income, which at 31 December 2020 amounts to €835,178. This represents a reduction of €42,950 all of which has been transferred to the general fund.
- **Designated Fixed Asset Fund:** This fund recognises that a portion of reserves is invested in fixed assets and is not available for other purposes and equates to the net book value of fixed assets at the financial year end which at 31st December 2020 amounts to €58,100. This represents a reduction of €8,596 all of which has been transferred to the general fund.
- **General Fund:** This fund represents an amount, which is expendable at the discretion of the directors for the general purposes of the charity and amounts to €548,800 at the 31 December 2020. The increase in this fund is driven by the underspend in unrestricted funds of €112,342 during the year and the previously referenced transfers from the other funds.

Grants Policy

The Directors apply all the funds designated for grant-making in pursuit of its strategic objectives and allocate these funds against clear criteria which are reviewed regularly. For each funding scheme, Miseen Cara issues guidelines on the information to be supplied by members, details of the criteria against which proposals are reviewed, and the process and timescale involved. Proposals are assessed initially for completeness, accuracy and compliance with the established criteria. Those which meet the necessary requirements are then recommended onwards for a final decision.

PRIORITIES FOR 2021

With Irish Aid funding in 2020 having been covered by a one-year extension to the 2017-2019 MoU, a major priority for the beginning of 2021 will be the preparation of a proposal to Irish Aid for continued funding covering the period of 2021-2023.

At the same time, efforts to diversify Misesan Cara's funding sources will continue, placing special emphasis on trusts and foundations, and on targeting high-net-worth individuals in Ireland. Existing relationships with donors will be further deepened and strengthened through strategic meetings and engagements.

Work will continue in following up on and implementing, where applicable, recommendations made in reports from the Irish Aid monitoring visit to India, the mid-term strategy review, the organisational audit and the Irish Aid-commissioned audit, as well as responding to any issues that may arise during the ongoing internal audit processes.

The year 2021 will also be marked by the development of a new organisational strategy for the period 2022-2026. A visioning exercise to inform this process was already initiated in late 2020, and the process is expected to be concluded by late 2021.

The internal audit program will continue in 2021 with two internal process areas to be reviewed.

In line with its new strategy and effort to diversify funding, Misesan Cara will launch a redesign of its website, and will also put an overall focus on increasing the external, public-facing component of its organisational communications and fundraising communications. The Resource Hub for members will also undergo a redesign.

Accounting for the planning insecurity around COVID-19 restrictions on international travel, Distance Monitoring and Distance Audits will be continued in 2021. An increased level of audit activity is planned to be undertaken in 2021 based on the three-year rolling audit plan. At the time of writing, international travel remains suspended for Misesan Cara staff in 2021 and all project monitoring and audits will be conducted as distance engagements for the time being.

Throughout 2021, policies will be developed and updated, including new policies on gender and on disability, which will in part be informed by the corresponding effectiveness reviews undertaken in 2020.

As part of business continuity planning, Misesan Cara is assessing its future position on working from home from a business and employee perspective, taking into account the changes in employment legislation expected in 2021.

To further enhance organisational ICT security, the local server will be decommissioned, following the implementation of new cloud-based accounting and payroll systems in early 2021.

The Directors have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern and are confident that a new MOU with Irish Aid will be agreed. It is expected that whilst COVID-19 will continue to have an impact, for example, in relation to the ability to visit projects, it will still be business as usual for the majority of activities going forward.

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DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Directors (who are also directors of Misean Cara for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the Directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "SORP" "Accounting and Reporting by Charities" effective 1 January 2019

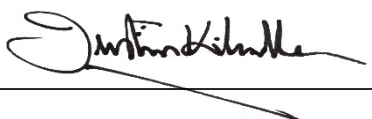
Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Mr. Justin Kilcullen



Mr. Kevin Carroll

Date: 12 May 2021

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISEAN CARA

OPINION

We have audited the financial statements of Misean Cara (the 'Charity') for the year ended 31 December 2020, which comprise Statement of Financial Activities incorporating the Income and Expenditure account, the Balance Sheet, the Statement of Cashflows and notes to the financial statements, including a summary of accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Supervisory Authority ("IAASA") Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

MISEAN CARA
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISEAN CARA

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014

In our opinion, based on the work undertaken in the course of the audit:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- The accounting records of the company were sufficient to permit the financial statements to be readily and properly audited;
- The financial statements are in agreement with the accounting records;
- The information given in the Directors' Report is consistent with the financial statements;
- The Directors' Report has been prepared in accordance with the Companies Act 2014.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the Directors' responsibilities statement, the Directors (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MISEAN CARA
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISEAN CARA

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the assets, liabilities and financial position of the Charity's internal audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the assets, liabilities and financial position of the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

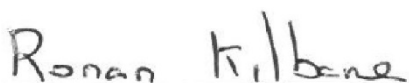
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MISEAN CARA
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISEAN CARA

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Charity's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Charity's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity or the charitable members as a body for our audit work, for this report, or for the opinions we have formed.



Ronan Kilbane
for and on behalf of

RBK Business Advisers

Chartered Accountants & Statutory Audit Firm Park View
Beech Hill Office Campus Beech Hill Office Road Clonskeagh
Dublin 4

Date: **12 May 2021**

MISEAN CARA
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
INCOME FROM:					
Charitable activities	2	942,564	14,854,915	15,797,479	15,520,000
Investments	3	209	-	209	3,781
Other income	3	1,323	260	1,583	5,169
TOTAL INCOME		944,096	14,855,175	15,799,271	15,528,950
EXPENDITURE ON:					
Raising funds	19	167,111	4,035	171,146	202,993
Charitable activities	5	664,643	14,704,713	15,369,356	15,724,047
TOTAL EXPENDITURE		831,754	14,708,748	15,540,502	15,927,040
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		112,342	146,427	258,769	(398,090)
NET MOVEMENT IN FUNDS		112,342	146,427	258,769	(398,090)
RECONCILIATION OF FUNDS:					
Total funds brought forward	25	1,329,736	84,090	1,413,826	1,811,916
TOTAL FUNDS CARRIED FORWARD		1,442,078	230,517	1,672,595	1,413,826

The notes on pages 33 to 64 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

MISEAN CARA
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	€	2020 €	€	2019 €
FIXED ASSETS					
Tangible assets	22		58,100		66,696
CURRENT ASSETS					
Debtors	23	37,430		52,271	
Cash at bank and in hand	28	8,017,794		6,912,508	
			<u>8,055,224</u>	<u>6,964,779</u>	
CREDITORS: amounts falling due within one year	24	(6,440,729)		(5,617,649)	
NET CURRENT ASSETS			<u>1,614,495</u>		<u>1,347,130</u>
NET ASSETS			<u>1,672,595</u>		<u>1,413,826</u>
CHARITY FUNDS					
Restricted funds	25		230,517		84,090
Unrestricted funds	25		1,442,078		1,329,736
TOTAL FUNDS			<u>1,672,595</u>		<u>1,413,826</u>

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:


Mr. Justin Kilcullen


Mr. Kevin Carroll

Date: 12 May 2021

The notes on pages 33 to 64 form part of these financial statements.

MISEAN CARA
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
	Note	€	€
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	27	1,140,955	(1,997,642)
Cash flows from investing activities:			
Interest received	3	209	3,781
Purchase of tangible fixed assets	22	(35,878)	(24,240)
Net cash used in investing activities		(35,669)	(20,459)
Change in cash and cash equivalents in the year		1,105,286	(2,018,101)
Cash and cash equivalents brought forward	28	6,912,508	8,930,609
Cash and cash equivalents carried forward	28	8,017,794	6,912,508

The notes on pages 33 to 64 form part of these financial statements.

MISEAN CARA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 General Information

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the Directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

Misean Cara is a Company Limited by guarantee and is a public benefit entity incorporated in Ireland with a registered office at 1st floor, 563 South Circular Road, Kilmainham and its company registration number is 381117.

These financial statements comprising the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and the related notes incorporating significant accounting policies constitute the individual financial statements of Misean Cara for the financial year ended 31 December 2020.

The nature of the Charity's operations and its principal activities are set out in the Directors Report.

Currency

The financial statements have been presented in Euro which is also the functional currency of the company.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.2 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019 and the Companies Act 2014.

Going Concern

The financial statements have been prepared on the going concern basis which assumes that the organisation will continue in operational existence for the foreseeable future.

During the year the Charity generated a surplus of €258,769 (2019: deficit €398,090). At the balance sheet date, the organisation has a net current asset position of €1,672,595 (2019: €1,413,826) and unrestricted reserves of €1,442,078 (2019: €1,329,736).

The Directors prepare annual budgets and cash flows to assist in financial planning matters for the organisation. These budgets and cashflows have been updated to reflect the Directors best estimate of the impact of the Covid-19 pandemic. These revised and stress tested budgets demonstrate that the organisation will have suffi

ent resources to continue in operation for a period of at least 12 months from the date of approval of these financial statements and to continue to discharge its obligations as they fall due. In preparing these projections and forecasts, the Directors acknowledge that the principal source of funding is from Irish Aid. However, there is no indication that this funding will be withdrawn or curtailed by Irish Aid.

On this basis, the Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Charity was unable to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

1.3 Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. All income derives from activities in the Republic of Ireland.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to consideration by its performance and included within income from charitable activities.

Investment income is included when receivable.

Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of director meetings.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on fixtures and fittings and office & computer equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to the assets are as follows:

Fixtures and fittings	-	10% Straight Line
Office equipment	-	15% Straight Line
Computer equipment	-	33% Straight Line

The Charity's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated assets are retained in the cost of the asset and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Statement of Financial Activities.

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

1.6 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to statement of financial activity on a straight-line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

1.7 Currency

(1) Functional and presentation currency

Items included in the financial statements of the Charity are measured using the currency of the primary economic environment in which the Charity operates ("the functional currency"). The financial statements are presented in Euro, which is the Charity's functional and presentation currency and is denoted by the symbol "€".

(2) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of financial activity within 'costs of charitable activities'. All other foreign exchange gains and losses are presented in the statement of financial activity within 'expenditure on charitable activities'.

1.8 Taxation

No charge to current or deferred taxation arises as the Charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 15772.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Debtors

Debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the statement of financial activity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

1.11 Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the Statement of Financial Activity in the year in which they fall due. The assets are held separately from those of the Charity in an independently administered fund. Differences between the amounts charged in the Statement of Financial Activity and payments made to pension funds are treated as assets or liabilities.

1.12 Cash at Bank and in hand

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

1.13 Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.14 Provisions

Provisions are recognised when the Charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within expenditure on charitable activities.

1.15 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

1.16 Employee benefits

The Charity provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

(1) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(2) Defined contribution pension plans

The Charity operates a defined contribution plan. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate fund. Under defined contribution plans, the Charity has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

1.17 Fund accounting

The following funds are operated by the Charity:

Restricted Funds

Restricted funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the Directors. Such purposes are within the overall aims of the Charity.

Unrestricted Funds

Unrestricted funds include general funds and designated funds and represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the Charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

Investment income, gains and losses are allocated to the appropriate fund.

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

1.18 Critical accounting estimates and areas of judgement

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Useful Economic Life of Tangible Fixed Assets

The annual depreciation of tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the Charity's ability to meet its liabilities as they fall due and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Charity was unable to continue as a going concern.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	<i>Total funds 2019 €</i>
Irish Aid	930,000	14,570,000	15,500,000	15,500,000
Brigidine Sisters	-	20,000	20,000	20,000
GHR Foundation	12,564	234,583	247,147	-
Raskob	-	19,332	19,332	-
Ornua	-	11,000	11,000	-
Total	942,564	14,854,915	15,797,479	<i>15,520,000</i>
<i>Total 2019</i>	<i>930,000</i>	<i>14,590,000</i>	<i>15,520,000</i>	

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. INVESTMENT INCOME

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	<i>Total funds 2019 €</i>
Bank Interest Received	209	-	209	3,781
<i>Total 2019</i>	3,781	-	3,781	

OTHER INCOME

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	<i>Total funds 2019 €</i>
Fundraising Income	1,323	260	1,583	5,169
	1,323	260	1,583	5,169

In 2019, of the total other income, €3,669 related to unrestricted funds and €1,500 related to restricted funds.

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Expenditure on charitable activities includes transfer of grant funds to members and the cost of goods, services, salaries and support costs related to development activities. The expenditure on charitable activities is analysed in detail in the notes 5-17 below.

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. CHARITABLE ACTIVITIES

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	<i>Total funds 2019 €</i>
Large Scheme Funding (Note 6)	358,632	9,451,583	9,810,215	10,373,731
Medium Scheme Funding (Note 7)	72,367	1,907,230	1,979,597	1,932,140
Small Scheme Funding (Note 8)	9,713	255,946	265,659	269,178
Member Capacity Development Funding (Note 9)	15,752	415,047	430,799	480,560
Emergency Funding (Note 10)	55,028	1,450,278	1,505,306	808,209
Innovation Funding (Note 11)	4,568	120,411	124,979	139,451
Organisation Development (Note 12)	2,076	54,719	56,795	123,428
Capacity Building (Note 13)	20,221	532,824	553,045	736,848
Research and Development (Note 14)	579	15,264	15,843	65,883
Monitoring, Evaluation and Audit of Member Projects (Note 15)	18,599	490,031	508,630	599,984
Governance (Note 16)	107,108	11,380	118,488	194,635
Total	664,643	14,704,713	15,369,356	15,724,047

In 2019, of the total spend on charitable activities, €966,445 was expenditure from unrestricted funds and €14,757,602 was expenditure from restricted funds.

MISEAN CARA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. LARGE SCHEME FUNDING - (€25,000 - €115,000 PER PROJECT)

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Augustinian Fathers	-	-	-	127,080
Carmelites (OCD)	-	(3,850)	(3,850)	87,011
Daughters of Charity of St. Vincent de Paul	-	465,779	465,779	592,308
De La Salle Brothers	-	350,030	350,030	381,772
Divine Word Missionaries	-	44,500	44,500	79,500
Edmund Rice Development	-	382,212	382,212	596,760
Faithful Companions of Jesus	-	225,940	225,940	260,000
Franciscan Brothers	-	330,515	330,515	148,023
Franciscan Missionaries of St. Joseph	-	296,035	296,035	444,866
Franciscan Missionaries of the Divine Motherhood	-	258,807	258,807	259,358
Franciscan Missionary Sisters for Africa	-	327,000	327,000	560,000
Franciscan Missionary Union	-	87,460	87,460	-
Franciscan Sisters of the Immaculate Conception	-	70,411	70,411	71,206
Good Shepherd Sisters	-	130,000	130,000	210,580
Holy Family Sisters of Bordeaux	-	60,000	60,000	-
Institute of the Blessed Virgin Mary (Loreto)	-	274,017	274,017	331,177
Irish Jesuits International	-	603,134	603,134	674,922
Little Company of Mary	-	94,684	94,684	94,684
Little Sisters of the Assumption	-	59,373	59,373	85,429
Marist Brothers	-	316,077	316,077	222,479
Marist Fathers	-	42,000	42,000	-
Medical Missionaries of Mary	-	133,000	133,000	105,401
Mill Hill Missionaries	-	64,000	64,000	-
Missionary Oblates of Mary Immaculate	-	80,000	80,000	-
Missionary Sisters of the Assumption	-	220,000	220,000	245,000
Missionary Sisters of the Holy Rosary	-	299,176	299,176	487,277
Missionary Society of St. Columban	-	285,000	285,000	284,167
Presentation Sisters of the Blessed Virgin Mary	-	70,000	70,000	164,270
Presbyterian Church in Ireland	-	134,943	134,943	52,965
Religious of the Sacred Heart of Mary	-	44,879	44,879	46,932
Rosminian Fathers	-	53,755	53,755	129,990
Saint John of God Brothers	-	-	-	(1,000,087)
Saint Patrick's Missionary Society	-	619,936	619,936	694,595
Salesian Sisters	-	504,044	504,044	552,747
Salesians of Don Bosco Ireland	-	303,921	303,921	627,536
Servants of the Holy Spirit	-	127,736	127,736	53,379
Sisters of the Holy Cross	-	-	-	(149,951)
Sisters of Sacred Hearts of Jesus and Mary (Chigwell)	-	517,905	517,905	612,467
Sisters of St. Joseph of Annecy	-	-	-	80,000

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NOTES TO THE FINANCIAL STATEMENTS
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	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	<i>Total funds 2019 €</i>
LARGE SCHEME FUNDING (CONTINUED)				
Sisters of St. Joseph of Cluny	-	-	-	96,765
Sisters of St. Louis	-	70,000	70,000	75,000
Society of the Divine Saviour	-	80,000	80,000	150,000
Society of the Sacred Heart	-	44,031	44,031	52,186
Congregation of the Holy Spirit (Spiritans)	-	675,069	675,069	733,769
Congregation of the Most Holy Redeemer (Redemptorists)	-	443,053	443,053	430,000
Viatores Christi	-	253,511	253,511	310,882
Volunteer Missionary Movement	-	-	-	(208,455)
Large Applications Assessment Cost	-	13,500	13,500	26,611
Support Costs (Note 17)	358,632	-	358,632	493,130
	<hr/>	<hr/>	<hr/>	<hr/>
Total	358,632	9,451,583	9,810,215	10,373,731
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

In 2019, of the total large scheme fund, costs of €493,130 related to unrestricted funds, with the balance of €9,880,601 related to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. MEDIUM SCHEME FUNDING (€10,000 - €24,999 PER PROJECT)

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	<i>Total funds 2019 €</i>
Augustinian Fathers	-	-	-	25,000
CMS Ireland	-	24,918	24,918	24,771
Daughters of Charity of St. Vincent de Paul	-	114,738	114,738	93,914
Daughters of Mary and Joseph	-	-	-	13,795
De La Salle Brothers	-	89,895	89,895	174,876
Divine Word Missionaries	-	-	-	14,980
Edmund Rice Development	-	163,061	163,061	44,878
Franciscan Brothers	-	40,000	40,000	-
Franciscan Missionaries of St. Joseph	-	135,404	135,404	123,165
Franciscan Missionary Sisters for Africa	-	179,622	179,622	219,999
Franciscan Missionary Union	-	20,000	20,000	20,000
Franciscan Sisters of the Immaculate Conception	-	45,000	45,000	25,000
Good Shepherd Sisters	-	69,999	69,999	49,999
Holy Family Sisters of Bordeaux	-	-	-	24,946
Irish Jesuits International	-	19,865	19,865	-
La Sainte Union	-	25,000	25,000	25,000
Little Company of Mary	-	(257)	(257)	-
Little Sisters of the Assumption	-	105,395	105,395	136,618
Marist Brothers	-	20,000	20,000	-
Marist Fathers	-	23,947	23,947	23,947
Medical Missionaries of Mary	-	40,000	40,000	75,000
Mercy Sisters (Ireland)	-	20,000	20,000	-
Missionary Oblates of Mary Immaculate	-	-	-	(135)
Missionary Sisters of the Assumption	-	20,000	20,000	-
Missionary Sisters of the Holy Rosary	-	69,497	69,497	87,057
Missionary Society of St. Columban	-	45,000	45,000	21,842
Notre Dame des Missions	-	40,000	40,000	-
Patrician Brothers	-	16,454	16,454	70,770
Poor Servants of the Mother of God	-	24,699	24,699	24,987
Presentation Brothers	-	(25,000)	(25,000)	50,000
Religious of Jesus and Mary	-	20,000	20,000	25,000
Religious of the Sacred Heart of Mary	-	40,000	40,000	97,430
St Patrick's Missionary Society	-	19,995	19,995	19,995
Salesian Sisters	-	109,629	109,629	49,627
Salesians of Don Bosco Ireland	-	80,000	80,000	74,701
Religious Sisters of Charity (RSC)	-	24,999	24,999	98,448
Sisters of Sacred Hearts of Jesus and Mary (Chigwell)	-	22,870	22,870	25,000
Sisters of St. Joseph of Annecy	-	-	-	43,314
Sisters of the Holy Cross	-	-	-	(24,996)
Sisters of St. Joseph of Chambery	-	(25,000)	(25,000)	25,000
Sisters of St. Joseph of Cluny	-	-	-	16,009
Society of the Divine Saviour	-	17,500	17,500	-
Congregation of the Holy Spirit (Spiritans)	-	65,000	65,000	25,000

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

MEDIUM SCHEME FUNDING (CONTINUED)	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Congregation of the Most Holy Redeemer (Redemptorists)	-	-	-	40,249
Viatores Christi	-	205,000	205,000	195,000
Vincentian Fathers	-	-	-	(29,999)
Volunteer Missionary Movement	-	-	-	(213,211)
Medium Applications Assessment Cost	-	-	-	3,514
Support Costs (Note 17)	72,367	-	72,367	91,650
Total	72,367	1,907,230	1,979,597	1,932,140

In 2019, of the total medium scheme fund, costs of €91,650 related to unrestricted funds, with the balance of €1,840,490 related to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. SMALL SCHEME FUNDING (€0 - €9,999 PER PROJECT)

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
CMS Ireland	-	9,999	9,999	19,998
Daughters of Charity of St Vincent de Paul	-	5,000	5,000	-
Daughters of Mary and Joseph	-	13,462	13,462	-
De La Salle Brothers	-	10,000	10,000	9,999
Edmund Rice Development	-	-	-	9,999
Faithful Companions of Jesus	-	9,990	9,990	13,675
Fransican Brothers	-	-	-	9,000
Franciscan Missionaries of the Divine Motherhood	-	-	-	9,992
Franciscan Missionaries of St. Joseph	-	19,998	19,998	9,999
Franciscan Missionary Sisters for Africa	-	9,999	9,999	-
Franciscan Sisters of the Immaculate Conception	-	-	-	36,305
Good Shepherd Sisters	-	9,999	9,999	-
Holy Family Sisters of Bordeaux	-	-	-	9,999
Institute of the Blessed Virgin Mary (Loreto)	-	7,499	7,499	9,900
La Sainte Union	-	-	-	9,450
Little Sisters of the Assumption	-	46,614	46,614	9,999
Marist Brothers	-	19,824	19,824	9,780
Medical Missionaries of Mary	-	9,997	9,997	-
Mercy Sisters (Ireland)	-	23,768	23,768	-
Missionary Sisters of the Holy Rosary	-	-	-	9,990
Missionary Society of St. Columban	-	-	-	8,755
Presentation Sisters	-	-	-	9,960
Religious of the Sacred Heart of Mary	-	20,000	20,000	(386)
Salesian Sisters	-	9,999	9,999	10,000
Salesians of Don Bosco Ireland	-	9,998	9,998	9,980
Sisters of Charity (RSC)	-	-	-	9,990
Sisters of St. Joseph of Annecy	-	10,000	10,000	19,999
Society of the Divine Saviour	-	9,800	9,800	9,999
Society of the Sacred Heart	-	-	-	4
Support Costs (see Note 17)	9,713	-	9,713	12,792
Total	9,713	255,946	265,659	269,178

In 2019, of the total small scheme fund, costs of €12,792 related to unrestricted funds, with the balance of €256,386 related to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. MEMBER CAPACITY DEVELOPMENT SCHEME

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	<i>Total funds 2019 €</i>
Daughters of Charity of St. Vincent de Paul	-	31,482	31,482	18,023
De La Salle Brothers	-	39,793	39,793	29,961
Edmund Rice Development	-	30,000	30,000	7,315
Faithful Companions of Jesus	-	29,820	29,820	29,820
Franciscan Missionaries of St. Joseph	-	29,943	29,943	13,632
Franciscan Missionary Sisters for Africa	-	18,717	18,717	-
Franciscan Sisters of Immaculate Conception	-	29,000	29,000	30,000
Good Shepherd Sisters	-	29,998	29,998	29,999
Institute of Blessed Virgin Mary (Loreto)	-	-	-	9,800
Marist Brothers	-	-	-	10,000
Medical Missionaries of Mary	-	-	-	15,375
Mill Hill Missionaries	-	-	-	9,657
Missionary Oblates of Mary Immaculate	-	5,550	5,550	-
Missionary Sisters of St. Columban (International)	-	-	-	18,750
Missionary Sisters of the Assumption	-	-	-	29,999
Missionary Sisters of the Holy Rosary	-	-	-	8,762
Notre Dame des Missions	-	8,222	8,222	-
Patrician Brothers	-	-	-	2,000
Poor Servants of the Mother of God	-	-	-	9,997
Presentation Brothers	-	-	-	9,796
Presentation Sisters	-	-	-	9,999
Saint Patrick's Missionary Society	-	12,000	12,000	19,980
Salesian Sisters	-	9,994	9,994	29,983
Salesian of Don Bosco Ireland	-	59,354	59,354	30,000
Sisters of St Joseph of Cluny	-	-	-	10,000
Sisters of St. Louis	-	9,999	9,999	5,000
Society of the Divine Saviour	-	36,000	36,000	39,949
Congregation of the Holy Spirit (Spiritans)	-	5,175	5,175	26,100
Viatores Christi	-	30,000	30,000	30,000
Volunteer Missionary Movement	-	-	-	(26,173)
Support Costs (Note 17)	15,752	-	15,752	22,836
Total	15,752	415,047	430,799	480,560

In 2019, of the total member capacity development scheme fund, costs of €22,836 related to unrestricted funds, with the balance of €457,724 related to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. EMERGENCY FUNDING (UP TO €15,000 PER PROJECT)

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	<i>Total funds 2019 €</i>
Augustinian Fathers	-	15,000	15,000	-
Carmelites (OCD)	-	10,000	10,000	-
CMS Ireland	-	8,566	8,566	29,807
Daughters of Charity of St Vincent de Paul	-	35,000	35,000	-
Daughters of Mary and Joseph	-	18,649	18,649	-
Daughters of the Holy Spirit	-	14,527	14,527	-
De La Salle Brothers	-	55,000	55,000	45,000
Edmund Rice Development	-	46,668	46,668	15,000
Faithful Companions of Jesus	-	-	-	10,947
Franciscan Missionaries of St. Joseph	-	31,000	31,000	14,890
Franciscan Missionary Sisters for Africa	-	110,000	110,000	60,000
Franciscan Sisters of the Immaculate Conception	-	14,500	14,500	-
Good Shepherd Sisters	-	104,827	104,827	15,000
Holy Family Sisters of Bordeaux	-	8,500	8,500	-
Institute of the Blessed Virgin Mary (Loreto)	-	15,000	15,000	-
Irish Jesuits International	-	76,646	76,646	45,000
Little Company of Mary	-	23,604	23,604	-
Little Sisters of the Assumption	-	27,805	27,805	-
Marist Brothers	-	38,636	38,636	14,945
Medical Missionaries of Mary	-	97,445	97,445	-
Mill Hill Missionaries	-	9,153	9,153	-
Missionary Oblates of Mary Immaculate	-	43,955	43,955	-
Missionary Sisters of the Assumption	-	14,095	14,095	-
Missionary Sisters of the Holy Rosary	-	37,500	37,500	60,000
Notre Dame des Missions	-	17,500	17,500	-
Patrician Brothers	-	39,321	39,321	14,783
Presentation Brothers	-	10,000	10,000	-
Religious of the Sacred Heart of Mary	-	-	-	10,440
Rosminian Fathers	-	21,000	21,000	-
Salesian Sisters	-	141,463	141,463	44,990
Salesians of Don Bosco Ireland	-	83,750	83,750	30,000
Sisters of Charity (RSC)	-	11,250	11,250	15,000
Sisters of Sacred Hearts of Jesus and Mary (Chigwell)	-	11,900	11,900	-
Sisters of St. Joseph of Annecy	-	44,440	44,440	15,000
Sisters of St. Joseph of Cluny	-	-	-	14,000
Sisters of St. Louis	-	-	-	15,000
Society of the Divine Saviour	-	29,378	29,378	45,000
Congregation of the Holy Spirit (Spiritans)	-	124,200	124,200	225,000

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Congregation of the Most Holy Redeemer (Redemptorists)	-	60,000	60,000	30,000
Support Costs (Note 17)	55,028	-	55,028	38,407
Total	<u>55,028</u>	<u>1,450,278</u>	<u>1,505,306</u>	<u>808,209</u>

In 2019, of the total emergency funding, costs of €38,407 related to unrestricted funds, with the balance of €769,802 related to restricted funds.

11. INNOVATION FUNDING

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Daughters of Charity of St. Vincent de Paul	-	10,000	10,000	10,915
De La Salle Brothers	-	10,000	10,000	-
Edmund Rice Development	-	9,991	9,991	25,071
Franciscan Brothers	-	-	-	10,400
Franciscan Missionary Sisters for Africa	-	10,000	10,000	-
Good Shepherd Sisters	-	10,000	10,000	16,682
Holy Family Sisters of Bordeaux	-	-	-	9,999
Institute of the Blessed Virgin Mary (Loreto)	-	10,000	10,000	-
Marist Brothers	-	-	-	16,800
Medical Missionaries of Mary	-	6,420	6,420	-
Missionary Sisters of the Assumption	-	10,000	10,000	-
Missionary Sisters of the Holy Rosary	-	-	-	26,457
Saint Patrick's Missionary Society	-	10,000	10,000	-
Sisters of Charity (RSC)	-	10,000	10,000	-
Sisters of the Infant Jesus	-	9,000	9,000	-
Sisters of the Sacred Hearts of Jesus and Mary (Chigwell)	-	5,000	5,000	16,500
Society of the Divine Saviour	-	10,000	10,000	-
Support Costs (see Note 17)	4,568	-	4,568	6,627
Total	<u>4,568</u>	<u>120,411</u>	<u>124,979</u>	<u>139,451</u>

In 2019, of the total innovation funding, costs of €6,627 related to unrestricted funds, with the balance of €132,824 related to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
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12. ORGANISATION DEVELOPMENT

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	<i>Total funds 2019 €</i>
Management Information Systems	-	51,944	51,944	78,432
Vision Document/Strategy	-	-	-	33,332
Consultancies	-	2,775	2,775	5,799
Support Costs (Note 17)	2,076	-	2,076	5,865
Total	<u>2,076</u>	<u>54,719</u>	<u>56,795</u>	<u>123,428</u>

In 2019, of the total organisational development fund, costs of €5,865 related to unrestricted funds, with the balance of €117,563 related to restricted funds.

13. CAPACITY BUILDING

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	<i>Total funds 2019 €</i>
In-Country Mentorship	-	184,438	184,438	271,127
Mentor Field Meeting	-	6,718	6,718	26,169
Missionary Development Officer				
Inductions	-	2,450	2,450	1,865
Salaries Allocation	-	339,218	339,218	402,671
Support Costs (Note 17)	20,221	-	20,221	35,016
Total	<u>20,221</u>	<u>532,824</u>	<u>553,045</u>	<u>736,848</u>

In 2019, of the total capacity building, costs of €35,016 related to unrestricted funds, with the balance of €701,832 related to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. RESEARCH AND DEVELOPMENT

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	<i>Total funds 2019 €</i>
Capacity Building Research	-	-	-	7,787
Learning Review	-	4,276	4,276	-
Developing Linkages & Networks	-	2,215	2,215	10,909
Research Projects	-	8,773	8,773	44,055
Support Costs (Note 17)	579	-	579	3,132
Total	579	15,264	15,843	65,883

In 2019, of the total research and development, costs of €3,132 related to unrestricted funds, with the balance of €62,751 related to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
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15. MONITORING, EVALUATION AND AUDIT OF MEMBERS/PROJECTS

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
15.a Monitoring and Evaluation				
Monitoring Child Safeguarding	-	-	-	5,297
External Evaluation	-	79,704	79,704	68,844
MDO Field Visits	-	3,000	3,000	7,200
Misean Cara - Monitoring Trips	-	9,555	9,555	29,099
Misean Cara/Donor Joint Monitoring Trip	-	-	-	7,615
Reviewing Members Reports	-	41,160	41,160	39,261
Staff Allocations	-	279,199	279,199	319,725
Support Costs (Note 17)	15,660	-	15,660	23,800
Sub total	15,660	412,618	428,278	500,841
15.b Audit of Members/Projects				
Salaries	-	64,126	64,126	68,721
Finance Audit Field Visits - Consultants	-	13,287	13,287	21,895
Finance Audit Field Visits - Finance Staff	-	-	-	3,816
Support Costs (Note 17)	2,939	-	2,939	4,711
Sub total	2,939	77,413	80,352	99,143
Total	18,599	490,031	508,630	599,984

In 2019, of the total monitoring, evaluation and members projects, costs of €28,511 related to unrestricted funds, with the balance of €571,473 related to restricted funds.

16. GOVERNANCE COSTS

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Statutory External Audit Fees	13,634	-	13,634	11,257
Legal and Other Professional Fees	18,610	11,380	29,990	81,158
Board and Membership Costs	21,773	-	21,773	35,568
Support Costs (Note 17)	53,091	-	53,091	66,652
Total	107,108	11,380	118,488	194,635

In 2019, of the total governance costs, costs of €228,479 related to unrestricted funds, with the balance of (€33,844) related to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. SUPPORT COSTS

	Charitable Activities €	Raising Funds €	Governance costs €	Total funds 2020 €	Total funds 2019 €
Payroll Costs	348,826	25,137	33,242	407,205	543,012
Other Staff Costs	16,379	1,180	1,560	19,119	49,435
Office Premises Costs	114,023	8,217	10,866	133,106	146,887
Office Administration and ICT	69,565	4,983	6,591	81,139	93,754
Depreciation	8,742	630	832	10,204	20,004
Total	<u>557,535</u>	<u>40,147</u>	<u>53,091</u>	<u>650,773</u>	<u>853,092</u>

In 2019 and 2020, all support costs related to unrestricted funds.

An analysis of the above support costs across various funds is set out below:

FUNDING SCHEME SUPPORT COSTS	Unrestricted funds 2020 €	Unrestricted funds 2019 €
Large scheme funding (Note 6)	358,632	493,130
Medium scheme funding (Note 7)	72,367	91,650
Small scheme funding (Note 8)	9,713	12,792
Member capacity development (Note 9)	15,752	22,836
Emergency funding (Note 10)	55,028	38,407
Innovation funding (Note 11)	4,568	6,627
Organisation development (Note 12)	2,076	5,865
Capacity building (Note 13)	20,221	35,016
Research and development (Note 14)	579	3,132
Monitoring evaluation and audit of member projects (Note 15)	18,599	28,511
Governance costs (Note 16)	53,091	66,652
Raising funds (Note 19)	40,147	48,474
Total	<u>650,773</u>	<u>853,092</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. APPORTIONMENT OF SALARY COSTS

Misean Cara apportions salary costs on the basis set out in the below table:

Salary Allocations	Restricted		Unrestricted		Total
	Capacity Building	Audit	Monitoring & Evaluation	Fundraising	Programme Support Allocation
CEO	10%		15%	10%	65%
HR & Office Manager					100%
Admin Officers x 2	40%	10%			50%
Admin Assistant	25%				75%
Donor Engagement & Comms Manager				95%	5%
Communications Officer	25%		10%	15%	50%
Strategic DE & Development Officer	60%		20%	10%	10%
Grant Writing & Marketing Officer				100%	
Financial Controller	10%	20%		5%	65%
Finance Officer	10%	70%			20%
I.T. Officer	50%				50%
Funding Manager	40%		25%		35%
Senior Project Officer	40%		25%		35%
Project Officer x 4	35%		35%		30%
Safeguarding Advisor	40%		60%		
Learning & Development Manager	65%		25%		10%
Learning & Development Officer x 3	35%		65%		

19. RAISING FUNDS

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Promotional Activities	-	4,035	4,035	15,454
Website and Publicity	9,166	-	9,166	10,476
Salaries Allocation	109,235	-	109,235	82,680
Direct Fundraising Expenses	8,563	-	8,563	45,909
Support Costs (See Note 17)	40,147	-	40,147	48,474
Total	167,111	4,035	171,146	202,993

In 2019, of the total costs of raising funds, costs of €187,539 related to unrestricted funds, with the balance of €15,454 related to restricted funds.

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20. NET INCOME/(EXPENDITURE)

This is stated after charging:	2020	2019
	€	€
Depreciation of tangible fixed assets:		
- owned by the charity	44,474	79,480
Auditors' remuneration	9,756	9,152
	<hr/>	<hr/>
Total	54,230	88,632
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21. STAFF COSTS

Staff costs were as follows:	2020	2019
	€	€
Salaries	1,010,291	1,104,019
Employer's PRSI	110,594	118,939
Pension costs	78,099	100,351
Other compensation costs - Ex Gratia Payments	-	93,500
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	1,198,984	1,416,809
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The average number of persons employed by the charity during the year was as follows:

	2020	2019
	No.	No.
Management	6	6
Administration	4	4
Learning & Development	3	3
Fundraising & Communications	2	2
Project Funding	5	6
	<hr/>	<hr/>
Total	20	21
	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

The number of higher paid employees were:

	2020 No.	2019 No.
€60,000 - €69,999	2	2
€70,000 - €79,999	-	-
€80,000 - €89,999	-	1
€90,000 - €90,999	1	1

The annual remuneration of the key management personnel amounts to €96,094 (2019: €97,610) including pension benefits.

During the year, no Director received any remuneration (2019 - €Nil).

During the year, no Director received any benefits in kind (2019 - €Nil).

Directors were reimbursed for vouched expenses of €282 (2019: €1,645).

22. TANGIBLE FIXED ASSETS

	Fixtures and Fittings €	Office Equipment €	Computer Equipment €	Total €
Cost				
At 1 January 2020	98,687	25,722	325,546	449,955
Additions	-	1,516	34,362	35,878
Disposals	-	(100)	(23,401)	(23,501)
At 31 December 2020	98,687	27,138	336,507	462,332
Depreciation				
At 1 January 2020	91,966	21,478	269,815	383,259
Charge to support costs	1,360	2,182	6,661	10,203
On disposals	-	(100)	(23,401)	(23,501)
Charge to non-support costs	-	-	34,271	34,271
At 31 December 2020	93,326	23,560	287,346	404,232
Net book value				
At 31 December 2020	5,361	3,578	49,161	58,100
At 31 December 2019	6,721	4,244	55,731	66,696

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

23. DEBTORS

	2020 €	2019 €
Prepayments and accrued income	<u>37,430</u>	<u>52,271</u>

24. CREDITORS: Amounts falling due within one year

	2020 €	2019 €
Amounts due to member organisations	6,343,673	5,464,123
Trade creditors	5,530	8,953
PAYE/PRSI	28,567	30,217
Accruals	60,552	114,356
Deferred income	2,407	-
	<u>6,440,729</u>	<u>5,617,649</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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25. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 €	Income €	Expenditure €	Transfers in/(out) €	Balance at 31 December 2020 €
Designated funds					
Contingency fund	878,128	-	-	(42,950)	835,178
Fixed asset fund	66,696	-	-	(8,596)	58,100
	<u>944,824</u>	<u>-</u>	<u>-</u>	<u>(51,546)</u>	<u>893,278</u>
Unrestricted funds					
Unrestricted funds	384,912	944,096	(831,754)	51,546	548,800
Total Unrestricted funds	<u>1,329,736</u>	<u>944,096</u>	<u>(831,754)</u>	<u>-</u>	<u>1,442,078</u>
Restricted funds					
Restricted funds	84,090	14,855,175	(14,708,748)	-	230,517
Total of funds	<u>1,413,826</u>	<u>15,799,271</u>	<u>(15,540,502)</u>	<u>-</u>	<u>1,672,595</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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25. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2019 €</i>	<i>Income €</i>	<i>Expenditure €</i>	<i>Transfers in/(out) €</i>	<i>Balance at 31 December 2019 €</i>
Designated funds					
Contingency fund	873,235	-	-	4,893	878,128
Fixed asset fund	125,437	-	-	(58,741)	66,696
	<u>998,672</u>	<u>-</u>	<u>-</u>	<u>(53,848)</u>	<u>944,824</u>
Unrestricted funds					
Unrestricted funds	547,598	937,450	(1,153,984)	53,848	384,912
Total Unrestricted funds	<u>1,546,270</u>	<u>937,450</u>	<u>(1,153,984)</u>	<u>-</u>	<u>1,329,736</u>
Restricted funds					
Restricted funds	265,646	14,591,500	(14,773,056)	-	84,090
Total of funds	<u>1,811,916</u>	<u>15,528,950</u>	<u>(15,927,040)</u>	<u>-</u>	<u>1,413,826</u>

SUMMARY OF FUNDS - CURRENT YEAR

	<i>Balance at 1 January 2020 €</i>	<i>Income €</i>	<i>Expenditure €</i>	<i>Transfers in/(out) €</i>	<i>Balance at 31 December 2020 €</i>
Designated funds	944,824	-	-	(51,546)	893,278
Unrestricted funds	384,912	944,096	(831,754)	51,546	548,800
	<u>1,329,736</u>	<u>944,096</u>	<u>(831,754)</u>	<u>-</u>	<u>1,442,078</u>
Restricted funds	84,090	14,855,175	(14,708,748)	-	230,517
	<u>1,413,826</u>	<u>15,799,271</u>	<u>(15,540,502)</u>	<u>-</u>	<u>1,672,595</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

25. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2019 €</i>	<i>Income €</i>	<i>Expenditure €</i>	<i>Transfers in/(out) €</i>	<i>Balance at 31 December 2019 €</i>
Designated funds	998,672	-	-	(53,848)	944,824
Unrestricted funds	547,598	937,450	(1,153,984)	53,848	384,912
	<u>1,546,270</u>	<u>937,450</u>	<u>(1,153,984)</u>	<u>-</u>	<u>1,329,736</u>
Restricted funds	265,646	14,591,500	(14,773,056)	-	84,090
	<u>1,811,916</u>	<u>15,528,950</u>	<u>(15,927,040)</u>	<u>-</u>	<u>1,413,826</u>

Reserves Policy

Misean Cara has a policy of retaining sufficient reserves to safeguard the continuity of its operations whilst at the same time committing the maximum possible resources to its activities and programmes. At the end of 2020 the financial statements showed total reserves of €1,672,595 broken down between restricted and unrestricted reserves.

Restricted funds

Restricted funds represent income received that can only be used for particular purposes specified by donors.

Such purposes are within the overall aims of Misean Cara. It is the policy of Misean Cara to fully apply such funds for the purposes for which they were donated as quickly as possible.

Unrestricted funds

General unrestricted funds are for use at the discretion of the Charity in furtherance of the objectives of Misean Cara.

Designated funds

These represent funds that Misean Cara has at its discretion set aside for specific purposes which would otherwise form part of the unrestricted funds of the Charity. At the end of 2020 these are funds set aside for the specific purposes of:

- Funds set aside as a contingency to cover a portion of payroll and unrestricted overheads in the next financial year as a contingency against shortfalls in the Charity's main sources of income.
- Funds set aside to cover the investment in fixed assets representing the net book value of fixed assets at the balance sheet date.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

26. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €
Tangible fixed assets	58,100	-	58,100
Current assets	7,594,190	461,034	8,055,224
Creditors due within one year	(6,210,212)	(230,517)	(6,440,729)
	<u>1,442,078</u>	<u>230,517</u>	<u>1,672,595</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2019 €	Restricted funds 2019 €	Total funds 2019 €
Tangible fixed assets	66,696	-	66,696
Current assets	6,796,599	168,180	6,964,779
Creditors due within one year	(5,533,559)	(84,090)	(5,617,649)
	<u>1,329,736</u>	<u>84,090</u>	<u>1,413,826</u>

27. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 €	2019 €
Net income/(expenditure) for the year (as per Statement of Financial Activities)	258,769	(398,090)
Adjustment for:		
Depreciation charges	44,474	79,480
Interest received (Note 3)	(209)	(3,781)
Loss on the disposal of fixed assets	-	3,501
Decrease in debtors	14,841	67,477
Increase / (decrease) in creditors	823,080	(1,746,229)
Net cash provided by/(used in) operating activities	<u>1,140,955</u>	<u>(1,997,642)</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

28. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020 €	2019 €
Cash in hand	8,017,794	6,912,508
Total	<u>8,017,794</u>	<u>6,912,508</u>

29. COMPANY STATUS

Misean Cara is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding €1 to the assets of the charitable company in the event of its being wound up while he or she is a member.

30. CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date.

31. OPERATING LEASE COMMITMENTS

At the balance sheet date, Misean Cara had obligations under non-cancellable operating leases as follows:

	2020 €	2019 €
Within 1 year	120,000	120,000
Within 2 to 5 years	240,000	360,000
Total	<u>360,000</u>	<u>480,000</u>

Misean Cara has made contractual offers to its Member Organisations to fund multi-annual projects. The terms of these contracts outline that funding for subsequent years will be released in accordance with the fulfilment of the contract terms and conditions and the receipt of funding from Irish Aid, Misean Cara's principal funder.

32. CONTROLLING PARTY

The company is controlled by the Board of Directors acting in concert.

33. PENSION

The company operates a defined contribution pension scheme in respect of all permanent employees. The pension charge represents contributions due from the company and amounted to €78,123 (2019 - €100,351).

**NOTES TO THE FINANCIAL STATEMENTS
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34. TAXATION

The company is exempt from Taxation under Section 11 (6) of the Corporation Tax Act 1976, as a company.

35. RELATED PARTY TRANSACTIONS

In 2020, 4 of the 11 directors (2019: 2 directors) who served on the board of Misean Cara during the year were members of organisations who received funding under the various funding schemes. The amount of funding allocated to those members in 2020 was €1,189,012 (2019 €1,194,098).

No other related party transactions took place during the year ended 31 December 2020.

36. KEY MANAGEMENT PERSONNEL

The details disclosed in Note 21 represent the compensation paid to key management personnel, in line with S9.30 of the Charities SORP.

37. POST BALANCE SHEET EVENTS

Other than the ongoing impact of COVID-19 there have been no significant events affecting the company since the year end. No post balance sheet adjustments have been made in the financial statements with regards to COVID-19.

38. APPROVAL OF THE FINANCIAL STATEMENTS

The Financial Statements were approved by the Board on 12 May 2021.